

CIRCLE LAKE ASSOCIATION

TREASURER'S REPORT

March 9, 2020

In February 2020 we received Lake Improvement Fund contributions of \$14.95 from AmazonSmiles program

There were no Lake Improvement Fund expenses.

There were Regular Operating Fund contribution of \$151.43 including membership dues from Scott Bisping and 2019 memberships via PayPal from Hofferts and Ingrams plus \$1.43 for interest on bank account.

We had Regular Operating Fund expenses of \$3 for First National Bank Northfield.

	Regular Operating Fund		Lake Improvement Fund		TOTAL
Balance to start year	\$2,808.15		\$33,339.54		\$36,147.69
2019 REVENUE	\$252.97		\$964.95		\$1,217.92
Member dues	\$250.00	99%			
Interest on bank account	\$2.97	0%			
Lake-resident contributions			\$950.00	98%	
Weed cutting fees - refunds)			\$0.00	0%	
Circle the Lake run			\$0.00	0%	
Amazon Smile program			\$14.95	2%	
2019 EXPENSES	\$6.00		\$0.00		\$6.00
Town-hall rental	\$0.00	0%			
Professional services	\$0.00	0%			
Memberships (eg CRWP)	\$0.00	0%			
State AG registration fee	\$0.00	0%			
Bank fees	\$6.00	100%			
Insurance -Northfield - Auto Owners In	\$0.00	0%			
PO Box Fee	\$0.00	0%			
Web Site Fee	\$0.00	0%			
Settling-pond project			\$0.00		
Lundstrom ravine repair project			\$0.00		
Weed Harvesting (J&N + permit)			\$0.00		
Carp-reduction & grant-writing project			\$0.00		
Native-plant project			\$0.00		
Circle the Lake run			\$0.00		
Wolf Creek Dredging			\$0.00		
LID start-up admin cost funding	\$0.00				
Misc	\$0.00				
Increase / decrease	\$246.97		\$964.95		\$1,211.92
CURRENT BALANCE	\$3,055.12		\$34,304.49		\$37,359.61
COMMITMENTS:	-\$516.00		-\$33,328.00		-\$33,844.00
Outstanding checks					
Town Hall rental - 6 mtgs	-\$120.00		\$0.00		
Kathy P - Wordpress ad removal	-\$96.00				
CRWP dues approved	-\$50.00				
Carp tracking/control for WSB			-\$1,478.00		
Goodney & Assoc - tax prep	-\$250.00				
Dredging					
Wolf Creek Dredging - hose and pumps			-\$27,500.00		
Wolf Creek Dredging - dredge			-\$24,850.00		
Wolf Creek Dredging - dredge unloading/loading			-\$2,800.00		
Wolf Creek Dredging - fuel and misc			-\$5,000.00		
Wolf Creek Dredging - insurance			-\$5,700.00		
Wolf Creek Dredging -Donations pledged - Jerry Hauer fuel on cc			\$4,000.00		
Wolf Creek Dredging -Donations pledged Rich Brennan			\$4,000.00		
Wolf Creek Dredging -Donations pledged Erickson			\$1,000.00		
Wolf Creek Dredging -Donations pledged Tri-Lakes Sportsmens Club			\$25,000.00		
AVAILABLE (after commitments)	\$2,539.12		\$976.49		\$3,515.61

Wolf Creek Dredging -Donations needed yet to complete based on \$89K total with \$25K donation from Tri-Lakes Sportsmens Club + previously approved \$20K from CLA + recent \$17,300 received from homeowners and \$9K in pledges

-\$17,400.00