

CIRCLE LAKE ASSOCIATION

TREASURER'S REPORT

January 12, 2020

In December 2019 we received Lake Improvement Fund contributions of \$525 including \$500 from Edward Jones - Jon Snodgrass as race sponsor and \$25 from Judy & Ed Lease in memory of Megan Kluzak. We also closed out the State

There were Lake Improvement Fund expenses of \$3,328.23 including \$3,264.48 for dredging spoils berm design and staking out plus \$63.75 for seed for the berm.

There were Regular Operating Fund contribution of \$1.68 for interest on bank account.

We had Regular Operating Fund expenses of \$3 for First National Bank Northfield.

	Regular Operating Fund		Lake Improvement Fund		TOTAL
Balance to start year	\$6,651.94		\$27,726.25		\$34,378.19
2019 REVENUE	\$2,721.71		\$55,249.13		\$57,970.84
Member dues	\$2,690.00	99%			
Interest on bank account	\$31.71	0%			
Lake-resident contributions			\$28,256.00	51%	
Weed cutting fees - refunds)			\$6,895.00	12%	
Circle the Lake run			\$20,035.00	36%	
Amazon Smile program			\$63.13	0%	
2019 EXPENSES	\$6,565.50		\$49,635.84		\$56,201.34
Town-hall rental	\$240.00	4%			
Professional services	\$150.00	2%			
Memberships (eg CRWP)	\$50.00	1%			
State AG registration fee	\$0.00	0%			
Bank fees	\$38.60	1%			
Insurance -Northfield - Auto Owners Ins:	\$867.00	13%			
PO Box Fee	\$92.00	1%			
Web Site Fee	\$113.95	2%			
Settling-pond project			\$0.00	0%	
Lundstrom ravine repair project			\$0.00	0%	
Weed Harvesting (J&N + permit)			\$8,798.51	18%	
Carp-reduction & grant-writing project			\$3,481.75	7%	
Native-plant project			\$0.00	0%	
Circle the Lake run			\$5,952.95	12%	
Wolf Creek Dredging			\$31,402.63	63%	
LID start-up admin cost funding	\$5,000.00				
Misc	\$13.95				
Increase / decrease	-\$3,843.79		\$5,613.29		\$1,769.50
CURRENT BALANCE	\$2,808.15		\$33,339.54		\$36,147.69
COMMITMENTS:	\$0.00		-\$28,828.00		-\$28,828.00
Outstanding checks					
none			\$0.00		
Fish Grates			-\$1,200.00		
Carp tracking/control for WSB			-\$1,478.00		
Wolf Creek Dredging - hose and pumps			-\$27,500.00		
Wolf Creek Dredging - dredge			-\$24,850.00		
Wolf Creek Dredging - dredge unloading/loading			-\$2,800.00		
Wolf Creek Dredging - fuel and misc			-\$5,000.00		
Wolf Creek Dredging -Donations pledged - Jerry Hauer fuel on cc			\$4,000.00		
Wolf Creek Dredging -Donations pledged Rich Brennan			\$4,000.00		
Wolf Creek Dredging -Donations pledged Erickson			\$1,000.00		
Wolf Creek Dredging -Donations pledged Tri-Lakes Sportsmens C			\$25,000.00		
AVAILABLE (after commitments)	\$2,808.15		\$4,511.54		\$7,319.69

Wolf Creek Dredging -Donations needed yet to complete based on \$83K total with \$25K donation from Tri-Lakes Sportsmens Club + previously approved \$20K from CLA + recent \$17,300 received from homeowners and \$9K in pledges

-\$11,700.00