

CIRCLE LAKE ASSOCIATION

TREASURER'S REPORT

November 9, 2019

In November 2019 we received **Lake Improvement Fund contributions of \$311.27** including \$300 from Countryside Vet as race sponsor and \$11.27 from the Amazon Smile program.

There were **Lake Improvement Fund expenses of \$15,650** including \$15,000 for berm for dredging Wolf Creek basin construction, \$350 for Northfield Hospital for race EMTs and \$300 for Rice County Sheriff for race support.

There were **Regular Operating Fund contribution of \$1.82** for interest on bank account.

We had **Regular Operating Fund expenses of \$3** for First National Bank Northfield.

	Regular Operating Fund		Lake Improvement Fund		TOTAL
Balance to start year	\$6,651.94		\$27,726.25		\$34,378.19
2019 REVENUE	\$2,720.03		\$54,724.13		\$57,444.16
Member dues	\$2,690.00	99%			
Interest on bank account	\$30.03	0%			
Lake-resident contributions			\$28,256.00	52%	
Weed cutting fees - refunds)			\$6,895.00	13%	
Circle the Lake run			\$19,510.00	36%	
Amazon Smile program			\$63.13	0%	
2019 EXPENSES	\$6,565.50		\$46,307.61		\$52,873.11
Town-hall rental	\$240.00	4%			
Professional services	\$150.00	2%			
Memberships (eg CRWP)	\$50.00	1%			
State AG registration fee	\$0.00	0%			
Bank fees	\$38.60	1%			
Insurance -Northfield - Auto Owners In	\$867.00	13%			
PO Box Fee	\$92.00	1%			
Web Site Fee	\$113.95	2%			
Settling-pond project			\$0.00	0%	
Lundstrom ravine repair project			\$0.00	0%	
Weed Harvesting (J&N + permit)			\$8,798.51	19%	
Carp-reduction & grant-writing project			\$3,481.75	8%	
Native-plant project			\$0.00	0%	
Circle the Lake run			\$5,952.95	13%	
Wolf Creek Dredging			\$28,074.40	61%	
LID start-up admin cost funding	\$5,000.00				
Misc	\$13.95				
Increase / decrease	-\$3,845.47		\$8,416.52		\$4,571.05
CURRENT BALANCE	\$2,806.47		\$36,142.77		\$38,949.24
COMMITMENTS:	\$0.00		-\$32,391.75		-\$32,391.75
Outstanding checks					
Dean Sunderlin - grass seed for berm			-\$63.75		
Fish Grates			-\$1,200.00		
Carp tracking/control for WSB			-\$1,478.00		
Wolf Creek Dredging - Berm revised design and staking			-\$3,500.00		
Wolf Creek Dredging - hose and pumps			-\$27,500.00		
Wolf Creek Dredging - dredge			-\$24,850.00		
Wolf Creek Dredging - dredge unloading/loading			-\$2,800.00		
Wolf Creek Dredging - fuel and misc			-\$5,000.00		
Wolf Creek Dredging -Donations pledged - Jerry Hauer fuel on cc			\$4,000.00		
Wolf Creek Dredging -Donations pledged Rich Brennan			\$4,000.00		
Wolf Creek Dredging -Donations pledged Erickson			\$1,000.00		
Wolf Creek Dredging -Donations pledged Tri-Lakes Sportsmens Club			\$25,000.00		
AVAILABLE (after commitments)	\$2,806.47		\$3,751.02		\$6,557.49
Wolf Creek Dredging -Donations needed yet to complete based on \$83K total with \$25K donation from Tri-Lakes Sportsmens Club + previously approved \$20K from CLA + recent \$17,300 received from homeowners and \$9K in pledges			-\$11,700.00		