

CIRCLE LAKE ASSOCIATION

TREASURER'S REPORT

November 11, 2019

In October 2019 we received Lake Improvement Fund contributions of \$25,320 including donations toward dredging project of \$8,000 from Dave Russler, \$4,000 each from Jason Wood + Rodger Kluzak +Curt Benson, \$3,800 from Bob Quam, \$1,000 from Dale Petelinsek and \$500 from Bob Gilbertson, plus a \$20 donation toward race from Erik Anderson.

There were Lake Improvement Fund expenses of \$13,541.10 including \$8,000 refund to Dave Russler for dredging due to delays and potential property sale, Kathy Petelinsek for \$339.65 for race medals and \$2,148.15 for race T-shirts, \$375 to Rent-N-Save restrooms for race, \$1,103.90 to Gopher State Events for race timing, \$875 to Eli Ross for rental of land for dredging berm, and \$699.40 to Keith Kluzak for dedging silt barriers.

There were Regular Operating Fund contribution of \$48.59 including \$45 for dues for Sybil Dunlop (after \$5 fee from Give MN) and \$3.59 for interest on bank account.

We had Regular Operating Fund expenses of \$6 for monthly bank-account fee including \$3 for First National Bank Northfield and \$3 for State Bank of Faribault.

	Regular Operating Fund		Lake Improvement Fund		TOTAL
Balance to start year	\$6,651.94		\$27,726.25		\$34,378.19
2019 REVENUE	\$2,718.21		\$54,412.86		\$57,131.07
Member dues	\$2,690.00	99%			
Interest on bank account	\$28.21	0%			
Lake-resident contributions			\$28,256.00	52%	
Weed cutting fees - refunds)			\$6,895.00	13%	
Circle the Lake run			\$19,210.00	35%	
Amazon Smile program			\$51.86	0%	
2019 EXPENSES	\$6,562.50		\$30,657.61		\$37,220.11
Town-hall rental	\$240.00	4%			
Professional services	\$150.00	2%			
Memberships (eg CRWP)	\$50.00	1%			
State AG registration fee	\$0.00	0%			
Bank fees	\$35.60	1%			
Insurance -Northfield - Auto Owners In	\$867.00	13%			
PO Box Fee	\$92.00	1%			
Web Site Fee	\$113.95	2%			
Settling-pond project			\$0.00	0%	
Lundstrom ravine repair project			\$0.00	0%	
Weed Harvesting (J&N + permit)			\$8,798.51	29%	
Carp-reduction & grant-writing project			\$3,481.75	11%	
Native-plant project			\$0.00	0%	
Circle the Lake run			\$5,302.95	17%	
Wolf Creek Dredging			\$13,074.40	43%	
LID start-up admin cost funding	\$5,000.00				
Misc	\$13.95				
Increase / decrease	-\$3,844.29		\$23,755.25		\$19,910.96
CURRENT BALANCE	\$2,807.65		\$51,481.50		\$54,289.15
COMMITMENTS:	\$0.00		-\$47,978.00		-\$47,978.00
Outstanding checks					
Rice County Sherrif - race support			-\$300.00		
Northfield Hospital - race EMT's			-\$350.00		
Fish Grates			-\$1,200.00		
Carp tracking/control for WSB			-\$1,478.00		
Wolf Creek Dredging - Berm revised design and staking			-\$3,500.00		
Wolf Creek Dredging - Berm construction			-\$15,000.00		
Wolf Creek Dredging - hose and pumps			-\$27,500.00		
Wolf Creek Dredging - dredge			-\$24,850.00		
Wolf Creek Dredging - dredge unloading/loading			-\$2,800.00		
Wolf Creek Dredging - fuel and misc			-\$5,000.00		
Wolf Creek Dredging -Donations pledged - Jerry Hauer fuel on cc			\$4,000.00		
Wolf Creek Dredging -Donations pledged Rich Brennan			\$4,000.00		
Wolf Creek Dredging -Donations pledged Erickson			\$1,000.00		
Wolf Creek Dredging -Donations pledged Tri-Lakes Sportsmens t			\$25,000.00		
AVAILABLE (after commitments)	\$2,807.65		\$3,503.50		\$6,311.15

Wolf Creek Dredging -Donations needed yet to complete based on \$83K total with \$25K donation from Tri-Lakes Sportsmens Club + previously approved \$20K from CLA + recent \$17,300 received from homeowners and \$9K in pledges

-\$11,700.00