

CIRCLE LAKE ASSOCIATION

TREASURER'S REPORT

October 23, 2019

In September 2019 we received Lake Improvement Fund contributions of \$8,640 including \$5,075 for race registrations, \$1,000 from Boat Doctor, \$1,000 from State Bank of Faribault, \$300 from College City Bev, \$300 from Downtown Bikes, \$500 from Edward Jones via Brian Panettiere, \$350 from Steve Peters, \$100 from Northfield Insurance, and \$15 for T-shirt sales

There were Lake Improvement Fund expenses of \$385.12 including \$325 for race insurance and \$60.12 for race promo cards.

There were Regular Operating Fund contribution of \$53.15 including \$50 for dues for Steve Peters and \$3.15 for interest on bank account.

We had Regular Operating Fund expenses of \$3 for monthly bank-account fee.

	Regular Operating Fund	Lake Improvement Fund	TOTAL		
Balance to start year	\$6,651.94	\$27,726.25	\$34,378.19		
2019 REVENUE	\$2,669.62	\$29,092.86	\$31,762.48		
Member dues	\$2,645.00	99%			
Interest on bank account	\$24.62	0%			
Lake-resident contributions		\$2,956.00	10%		
Weed cutting fees - refunds)		\$6,895.00	24%		
Circle the Lake run		\$19,190.00	66%		
Amazon Smile program		\$51.86	0%		
2019 EXPENSES	\$6,556.50	\$17,116.51	\$23,673.01		
Town-hall rental	\$240.00	4%			
Professional services	\$150.00	2%			
Memberships (eg CRWP)	\$50.00	1%			
State AG registration fee	\$0.00	0%			
Bank fees	\$29.60	0%			
Insurance -Northfield - Auto Owners In	\$867.00	13%			
PO Box Fee	\$92.00	1%			
Web Site Fee	\$113.95	2%			
Settling-pond project		\$0.00	0%		
Lundstrom ravine repair project		\$0.00	0%		
Weed Harvesting (J&N + permit)		\$8,798.51	51%		
Carp-reduction & grant-writing project		\$3,481.75	20%		
Native-plant project		\$0.00	0%		
Circle the Lake run		\$1,336.25	8%		
Wolf Creek Dredging		\$3,500.00	20%		
LID start-up admin cost funding	\$5,000.00				
Misc	\$13.95				
Increase / decrease	-\$3,886.88	\$11,976.35	\$8,089.47		
CURRENT BALANCE	\$2,765.06	\$39,702.60	\$42,467.66	42,467.66	\$0.00
COMMITMENTS:	\$0.00	-\$26,917.65	-\$26,917.65		
Outstanding checks					
Race Expense - promo cards to Kathy P		-\$339.65			
Fish Grates		-\$1,200.00			
Carp tracking/control for WSB		-\$1,478.00			
Wolf Creek Dredging - Berm design and staking		-\$1,500.00			
Wolf Creek Dredging - CLA pledge remaining		-\$15,000.00			
Wolk Creek Dredging -cost remaining of \$83,000 total after \$20K from CLA and \$25K from Tri-Lakes		-\$38,000.00			
Wolf Creek Dredging -Donations pledged&received on 10-10-19		\$24,800.00			
Wolf Creek Dredging -Donations pledged - Jerry Hauer fuel on cc		\$4,000.00			
Wolf Creek Dredging -Donations pledged Rich Brennan		\$4,000.00			
Wolf Creek Dredging -Donations pledged Erickson and Gillbertsc		\$1,500.00			
Wolf Creek Dredging -Donations pledges needed yet to complete		-\$3,700.00			
AVAILABLE (after commitments)	\$2,765.06	\$12,784.95	\$15,550.01	\$24,800	

Dredgin Donations Received in Oct

\$8,000	Dave Russler
\$4,000	Rodger Kluzak
\$4,000	Jason Wood
\$4,000	Curt Benson
\$3,800	Bob Quam
\$1,000	Dale Petelinsek