

CIRCLE LAKE ASSOCIATION

TREASURER'S REPORT

August 31, 2019

In August 2019 we received **Lake Improvement Fund contributions of \$7,347.37** including race sponsors of \$5,300 and race registrations of \$2,035 and Amazon Smiles program contribution of \$12.37.

There were **Lake Improvement Fund expenses of \$583.60** including 61.60 for license to lake associations weedcutter, and \$522 to WSB for carp control.

There were **Regular Operating Fund contribution of \$147.39** including \$145 for dues from 3 members (reduced by GiveMN fee of \$5) and \$2.39 for interest on bank account.

We had **Regular Operating Fund expenses of \$95** including \$92 for annual PO box fee and \$3 for monthly bank-account fee.

	Regular Operating Fund			Lake Improvement Fund			TOTAL
Balance to start year	\$6,651.94			\$27,726.25			\$34,378.19
2019 REVENUE	\$2,616.47			\$20,452.86			\$23,069.33
Member dues	\$2,595.00	99%					
Interest on bank account	\$21.47	0%					
Lake-resident contributions				\$2,956.00	14%		
Weed cutting fees - refunds)				\$6,895.00	34%		
Circle the Lake run				\$10,550.00	52%		
Amazon Smile program				\$51.86	0%		
2019 EXPENSES	\$6,553.50			\$16,731.39			\$23,284.89
Town-hall rental	\$240.00	4%					
Professional services	\$150.00	2%					
Memberships (eg CRWP)	\$50.00	1%					
State AG registration fee	\$0.00	0%					
Bank fees	\$26.60	0%					
Insurance -Northfield - Auto Owners In	\$867.00	13%					
PO Box Fee	\$92.00	1%					
Web Site Fee	\$113.95	2%					
Settling-pond project				\$0.00	0%		
Lundstrom ravine repair project				\$0.00	0%		
Weed Harvesting (J&N + permit)				\$8,798.51	53%		
Carp-reduction & grant-writing project				\$3,481.75	21%		
Native-plant project				\$0.00	0%		
Circle the Lake run				\$951.13	6%		
Wolf Creek Dredging				\$3,500.00	21%		
LID start-up admin cost funding	\$5,000.00						
Misc	\$13.95						
Increase / decrease	-\$3,937.03			\$3,721.47			-\$215.56
CURRENT BALANCE	\$2,714.91			\$31,447.72			\$34,162.63
COMMITMENTS:	\$0.00			-\$14,238.12			-\$14,238.12
Outstanding checks							
Race Expense - promo cards to Kathy P				-\$60.12			
Fish Grates				-\$1,200.00			
Carp tracking/control for WSB				-\$1,478.00			
Wolf Creek Dredging - Berm design and staking				-\$1,500.00			
Wolf Creek Dredging - pledge remaining				-\$10,000.00			
AVAILABLE (after commitments)	\$2,714.91			\$17,209.60			\$19,924.51