

CIRCLE LAKE ASSOCIATION

TREASURER'S REPORT

July 31, 2019

In July 2019 we received Lake Improvement Fund contributions of \$2,155 including lake-resident contributions of \$150 + race sponsors of \$1,325 and race registrations of \$680.

There were Lake Improvement Fund expenses of \$3,197.04 including 925.13 for race expenses, \$1,500 for weed harvester mobilization, \$396.91 for repairs to lake associations weedcutter, and \$375 for refunds to residents for reduced weed cutting permitted.

There were Regular Operating Fund contribution of \$352.58 for dues from 7 members and \$2.58 for interest on bank account.

We had Regular Operating Fund expenses of \$5,206.95 including \$5,000 for LID start-up admin cost funding, \$113.95 forwebiste costs, \$90 for tax filing fees, and \$3 for monthly bank-account fee.

	Regular Operating Fund		Lake Improvement Fund		TOTAL
Balance to start year	\$6,651.94		\$27,726.25		\$34,378.19
2019 REVENUE	\$2,469.08		\$13,105.49		\$15,574.57
Member dues	\$2,450.00	99%			
Interest on bank account	\$19.08	0%			
Lake-resident contributions			\$2,956.00	23%	
Weed cutting fees - refunds)			\$6,895.00	53%	
Circle the Lake run			\$3,215.00	25%	
Amazon Smile program			\$39.49	0%	
2019 EXPENSES	\$6,458.50		\$16,147.79		\$22,606.29
Town-hall rental	\$240.00	4%			
Professional services	\$150.00	2%			
Memberships (eg CRWP)	\$50.00	1%			
State AG registration fee	\$0.00	0%			
Bank fees	\$23.60	0%			
Insurance -Northfield - Auto Owners Ins	\$867.00	13%			
PO Box Fee	\$0.00	0%			
Web Site Fee	\$113.95	2%			
Settling-pond project			\$0.00	0%	
Lundstrom ravine repair project			\$0.00	0%	
Weed Harvesting (J&N + permit)			\$8,736.91	54%	
Carp-reduction & grant-writing project			\$2,959.75	18%	
Native-plant project			\$0.00	0%	
Circle the Lake run			\$951.13	6%	
Wolf Creek Dredging			\$3,500.00	22%	
LID start-up admin cost funding	\$5,000.00				
Misc	\$13.95				
Increase / decrease	-\$3,989.42		-\$3,042.30		-\$7,031.72
CURRENT BALANCE	\$2,662.52		\$24,683.95		\$27,346.47
COMMITMENTS:	\$0.00		-\$14,700.00		-\$14,700.00
Outstanding checks					
Fish Grates			-\$1,200.00		
Carp tracking/control for WSB			-\$2,000.00		
Wolf Creek Dredging - Berm design and staking			-\$1,500.00		
Wolf Creek Dredging - pledge remaining			-\$10,000.00		
AVAILABLE (after commitments)	\$2,662.52		\$9,983.95		\$12,646.47