

CIRCLE LAKE ASSOCIATION

TREASURER'S REPORT

May 31, 2019

In May 2019 we received Lake Improvement Fund contributions of \$9,149.08 including lake-resident contributions of \$8,000 from residents for weed cutting + \$405 from residents for LIF + race registrations of \$725 and Amazon Smiles program for \$19.08.

There were Lake Improvement Fund expenses of \$3,990 including \$2,500 for fish grates + \$840 for weed cutting permits and \$650 for refunds to residents for reduced weed cutting permitted

There were Regular Operating Fund contribution of \$352.92 including 7 memberships for \$350 and \$2.92 for interest on bank account.

We had Regular Operating Fund expenses of \$871.40 including \$867 for insurance and \$4.40 for monthly bank-account fee.

	Regular Operating Fund		Lake Improvement Fund	TOTAL
Balance to start year	\$6,651.94		\$27,726.25	\$34,378.19
2019 REVENUE	\$2,113.80		\$11,864.49	\$13,978.29
Member dues	\$2,100.00	99%		
Interest on bank account	\$13.80	0%		
Lake-resident contributions			\$2,800.00	24%
Weed cutting fees			\$8,000.00	67%
Circle the Lake run			\$1,025.00	9%
Amazon Smile program			\$39.49	0%
2019 EXPENSES	\$1,234.60		\$7,516.00	\$8,750.60
Town-hall rental	\$240.00	19%		
Professional services	\$60.00	5%		
Memberships (eg CRWP)	\$50.00	4%		
State AG registration fee	\$0.00	0%		
Bank fees	\$17.60	1%		
Insurance -Northfield - Auto Owners In	\$867.00	70%		
PO Box Fee	\$0.00	0%		
Web Site Fee	\$0.00	0%		
Settling-pond project			\$0.00	0%
Lundstrom ravine repair project			\$0.00	0%
Weed Harvesting (J&N + permit+ refunds)			\$1,490.00	20%
Carp-reduction & grant-writing project			\$2,500.00	33%
Native-plant project			\$0.00	0%
Circle the Lake run			\$26.00	0%
Wolf Creek Dredging			\$3,500.00	47%
Misc	\$0.00			
Increase / decrease	\$879.20		\$4,348.49	\$5,227.69
CURRENT BALANCE	\$7,531.14		\$32,074.74	\$39,605.88
COMMITMENTS:	-\$190.00		-\$16,155.00	-\$16,345.00
Outstanding checks				
Weed permit reduction refunds			-\$740.00	
Weed cutting fees from residents			\$285.00	
Goodney & Assoc - accounting/filings	-\$190.00			
Fish Grates			-\$1,200.00	
Carp tracking/control for WSB			-\$2,000.00	
Wolf Creek Dredging - Berm design and staking			-\$1,500.00	
Wolf Creek Dredging - pledge remaining			-\$10,000.00	
LID startup funds - pledge			-\$1,000.00	
AVAILABLE (after commitments)	\$7,341.14		\$15,919.74	\$23,260.88