

# CIRCLE LAKE ASSOCIATION

## TREASURER'S REPORT

June 30, 2019

In June 2019 we received Lake Improvement Fund contributions of \$476 including lake-resident contributions of \$285 from residents for weed cutting + \$6 from residents for LIF (testing PayPal) and race registrations of \$185.

There were Lake Improvement Fund expenses of \$6,824 including \$6,000 for weed cutting, \$365 for refunds to residents for reduced weed cutting permitted and \$459 for carp control/tracking

There were Regular Operating Fund contribution of \$2.70 for interest on bank account.

We had Regular Operating Fund expenses of \$16.65 including \$13.95 for new check deposit stamp and \$3 for monthly bank-account fee.

	Regular Operating Fund		Lake Improvement Fund		TOTAL
<b>Balance to start year</b>	<b>\$6,651.94</b>		<b>\$27,726.25</b>		<b>\$34,378.19</b>
<b>2019 REVENUE</b>	<b>\$2,116.50</b>		<b>\$11,325.49</b>		<b>\$13,441.99</b>
Member dues	\$2,100.00	99%			
Interest on bank account	\$16.50	0%			
Lake-resident contributions			\$2,806.00	25%	
Weed cutting fees - refunds)			\$7,270.00	64%	
Circle the Lake run			\$1,210.00	11%	
Amazon Smile program			\$39.49	0%	
<b>2019 EXPENSES</b>	<b>\$1,251.55</b>		<b>\$13,325.75</b>		<b>\$14,577.30</b>
Town-hall rental	\$240.00	19%			
Professional services	\$60.00	5%			
Memberships (eg CRWP)	\$50.00	4%			
State AG registration fee	\$0.00	0%			
Bank fees	\$20.60	2%			
Insurance -Northfield - Auto Owners In	\$867.00	69%			
PO Box Fee	\$0.00	0%			
Web Site Fee	\$0.00	0%			
Settling-pond project			\$0.00	0%	
Lundstrom ravine repair project			\$0.00	0%	
Weed Harvesting (J&N + permit)			\$6,840.00	51%	
Carp-reduction & grant-writing project			\$2,959.75	22%	
Native-plant project			\$0.00	0%	
Circle the Lake run			\$26.00	0%	
Wolf Creek Dredging			\$3,500.00	26%	
Misc	\$13.95				
<b>Increase / decrease</b>	<b>\$864.95</b>		<b>-\$2,000.26</b>		<b>-\$1,135.31</b>
<b>CURRENT BALANCE</b>	<b>\$7,516.89</b>		<b>\$25,725.99</b>		<b>\$33,242.88</b>
<b>COMMITMENTS:</b>	<b>-\$190.00</b>		<b>-\$17,575.00</b>		<b>-\$17,765.00</b>
Outstanding checks					
Weed permit reduction refunds			-\$375.00		
Weed cutting mobilization fee (Mandi)			-\$1,500.00		
Goodney & Assoc - accounting/filings	-\$190.00				
Fish Grates			-\$1,200.00		
Carp tracking/control for WSB			-\$2,000.00		
Wolf Creek Dredging - Berm design and staking			-\$1,500.00		
Wolf Creek Dredging - pledge remaining			-\$10,000.00		
LID startup funds - pledge			-\$1,000.00		
<b>AVAILABLE (after commitments)</b>	<b>\$7,326.89</b>		<b>\$8,150.99</b>		<b>\$15,477.88</b>