

CIRCLE LAKE ASSOCIATION

TREASURER'S REPORT
September 30, 2018

In September 2018 we received **Lake Improvement Fund contributions of \$7,091** that included Race Sponsors of \$500 from Southview Animal Hospital, \$500 from Dundas Dome, \$500 from Edward Jones (Brian & Nan Panettiere), \$300 from College City Beverage, \$300 from Heart Works Studio, \$500 from Wieber Physical Therapy, \$200 from American Excavating, \$100 from Northfield Insurance, \$3,835 in race registration fees, \$500 donation from Mike & Sherry Foster for LIF, \$50 from Dennis Keefer for LIF, and \$6 for T-shirt sales

There were **Lake Improvement Fund expenses of \$3,245.65** including \$605.55 to Kathy Petelinsek for race signs, \$64.05 to Kathy P for 1st place race medals, \$1,929.25 for race T-shirts, \$354 to Westfield/Northfield Insurance for race insurance, and \$292.80 for Active.com promo fees.

There were **Regular Operating Fund contribution of \$101.16** including \$50 in membership from Mike & Sherry Foster, \$50 membership from Dennis Keefer plus \$1.16 in interest on bank account.

We had **Regular Operating Fund expenses of \$3.10** for our monthly bank-account fee.

	Regular Operating Fund		Lake Improvement Fund		TOTAL
Balance to start year	5,589.51		23,499.54		29,089.05
2018 REVENUE	2,760.74		16,531.25		19,291.99
Member dues	2,750.00	100%			
Interest on bank account	10.74	0%			
Lake-resident contributions			2,015.00	12%	
Weed cutting fees			1,945.00	12%	
Circle the Lake run 2018			12,511.00	76%	
Amazon Smile program			60.25	0%	
2018 EXPENSES	1,745.05		15,132.35		16,877.40
Town-hall rental	240.00	14%			
Professional services	185.00	11%			
Memberships (eg CRWP)	50.00	3%			
State AG registration fee	25.00	1%			
Bank fees	27.80	2%			
Insurance -Northfield - Auto Owners In	882.00	51%			
PO Box Fee	90.00	5%			
Web Site Fee	113.95	7%			
Settling-pond project			0.00	0%	
Lundstrom ravine repair project			0.00	0%	
Weed Harvesting (J&N + permit)			7,920.00	52%	
Carp-reduction & grant-writing project			2,428.00	16%	
Native-plant project			0.00	0%	
Circle the Lake run 2017			4,278.35	28%	
Wolf Creek Dredging			506.00	3%	
Misc	131.30				
Increase / decrease	1,015.69		1,398.90		2,414.59
CURRENT BALANCE	6,605.20		24,898.44		31,503.64
COMMITMENTS:	0.00		-823.82		-823.82
Outstanding checks	0.00		0.00		
Race exp - Kristen Flegey for Facebook promo			-100.00		
Weed cutting payments due			285.00		
Race exp - Rent-n-Save for porta-rest rooms			-375.00		
Race exp - Gopher State for race timing			-1028.40		
Race exp - Kelli Vogel for ice and water			-98.17		
Race exp - Dean S - Active.com promo			-137.25		
Race exp - Sheriffs dept support			-300.00		
Race exp - Northfield Hospital EMTs			-350.00		
Race exp - Forest Township - Hall/parking rental			-20.00		
Race sponsorships to be collected			1,300.00		
AVAILABLE (after commitments)	6,605.20		24,074.62		30,679.82