

# CIRCLE LAKE ASSOCIATION

TREASURER'S REPORT

October 30, 2018

In October 2018 we received **Lake Improvement Fund contributions of \$3,286.63** that included Race Sponsors of \$1,000 from State Bank of Faribault, \$300 from Downtown Bikes, \$1,960 in race registration fees and \$26.63 from Amazon-Smile program.

There were **Lake Improvement Fund expenses of \$1,738.82** including \$100 to Kristen Flegey for Facebook promo for Race, \$137.25 to Dean Sunderline for Active.com promo fees, \$98.10 to Kelli Vogel for race food and water, \$1,028.40 to Gopher State Events for race timing, and \$375 to Rent-N-Save for porta-restrooms rental.

There were **Regular Operating Fund contribution of \$1.79** for interest on bank account.

We had **Regular Operating Fund expenses of \$3** for our monthly bank-account fee.

	Regular Operating Fund			Lake Improvement Fund			TOTAL
<b>Balance to start year</b>	<b>5,589.51</b>			<b>23,499.54</b>			<b>29,089.05</b>
<b>2018 REVENUE</b>	<b>2,762.53</b>			<b>19,817.88</b>			<b>22,580.41</b>
Member dues	2,750.00	100%					
Interest on bank account	12.53	0%					
Lake-resident contributions				2,015.00	10%		
Weed cutting fees				1,945.00	10%		
Circle the Lake run 2018				15,771.00	80%		
Amazon Smile program				86.88	0%		
<b>2018 EXPENSES</b>	<b>1,748.05</b>			<b>16,871.17</b>			<b>18,619.22</b>
Town-hall rental	240.00	14%					
Professional services	185.00	11%					
Memberships (eg CRWP)	50.00	3%					
State AG registration fee	25.00	1%					
Bank fees	30.80	2%					
Insurance -Northfield - Auto Owners In	882.00	50%					
PO Box Fee	90.00	5%					
Web Site Fee	113.95	7%					
Settling-pond project				0.00	0%		
Lundstrom ravine repair project				0.00	0%		
Weed Harvesting (J&N + permit)				7,920.00	47%		
Carp-reduction & grant-writing project				2,428.00	14%		
Native-plant project				0.00	0%		
Circle the Lake run 2017				6,017.17	36%		
Wolf Creek Dredging				506.00	3%		
Misc	131.30						
<b>Increase / decrease</b>	<b>1,014.48</b>			<b>2,946.71</b>			<b>3,961.19</b>
<b>CURRENT BALANCE</b>	<b>6,603.99</b>			<b>26,446.25</b>			<b>33,050.24</b>
<b>COMMITMENTS:</b>	<b>0.00</b>			<b>1,115.00</b>			<b>1,115.00</b>
Outstanding checks	0.00			0.00			
Forest Township - Hall/parking rental for Race				-20.00			
Weed cutting payments due				285.00			
Race exp - Sheriffs dept support				-300.00			
Race exp - Northfield Hospital EMTs				-350.00			
Race sponsorships to be collected				1,500.00			
<b>AVAILABLE (after commitments)</b>	<b>6,603.99</b>			<b>27,561.25</b>			<b>34,165.24</b>