

CIRCLE LAKE ASSOCIATION

TREASURER'S REPORT

July 31, 2018

In July 2018 we received **Lake Improvement Fund contributions of \$1505** that included \$300 from WSB for race sponsorship, \$590 in race registration fees, \$690 for weed cutting, and \$315 donation from Pete Cook and \$300 for Ross & Susie Morrison for LIF.

There were **Lake Improvement Fund expenses of \$731** including \$175 for weed cutting fees, \$506 for Wolf Creek dredging permit, and \$50 for race advertising on facebook.

There were **Regular Operating Fund contribution of \$251.07** including \$250 in memberships from Rob & Pam Palmquist, Dave & Missy Kalkman, Jason Wood, Pete Cook, and Ross & Susie Morrison, plus \$1.07 in interest on bank account.

We had **Regular Operating Fund expenses of \$145.36** that included \$56.36 for annual meeting notice mailing cards, \$86 in annual website fees, and \$3 for our monthly bank-account fee.

	Regular Operating Fund		Lake Improvement Fund		TOTAL
Balance to start year	5,589.51		23,499.54		29,089.05
2018 REVENUE	2,608.47		6,525.71		9,134.18
Member dues	2,600.00	100%			
Interest on bank account	8.47	0%			
Lake-resident contributions			1,415.00	22%	
Weed cutting fees			1,250.00	19%	
Circle the Lake run 2018			3,820.00	59%	
Amazon Smile program			40.71	1%	
2018 EXPENSES	1,621.00		10,994.18		12,615.18
Town-hall rental	240.00	15%			
Professional services	185.00	11%			
Memberships (eg CRWP)	50.00	3%			
State AG registration fee	25.00	2%			
Bank fees	21.70	1%			
Insurance -Northfield - Auto Owners Ins	882.00	54%			
PO Box Fee	0.00	0%			
Web Site Fee	86.00	5%			
Settling-pond project			0.00	0%	
Lundstrom ravine repair project			0.00	0%	
Weed Harvesting (J&N + permit)			7,920.00	72%	
Carp-reduction & grant-writing project			2,428.00	22%	
Native-plant project			0.00	0%	
Circle the Lake run 2017			140.18	1%	
Wolf Creek Dredging			506.00	5%	
Misc	131.30				
Increase / decrease	987.47		-4,468.47		-3,481.00
CURRENT BALANCE	6,576.98		19,031.07		25,608.05
COMMITMENTS:	355.00		980.00		1,335.00
Outstanding checks					
Weed cutting payments received 8/12/18			285.00		
Weed cutting payments due			695.00		
Race registrations	355.00				
AVAILABLE (after commitments)	6,931.98		20,011.07		26,943.05