

CIRCLE LAKE ASSOCIATION

TREASURER'S REPORT

6/31/2018

In June 2018 we received **Lake Improvement Fund contributions of \$1,900** that included \$300 from Car Time for race sponsorship, \$250 in race registration fees, \$1,250 for weed cutting, and \$100 donation from Steve & Julie Peters for '18

There were **Lake Improvement Fund expenses of \$8,003** including \$7,745 for weed cutting and \$258 to WSB for Carp control efforts.

There were **Regular Operating Fund contribution of \$251.16** including \$250 in memberships from Paul & Ann Gates, Stan & Jane Bonnesen, Steve & Joan Horsman, Steve & Julie Peters, Bob & Tina Erickson, and Gordy & Anne Gones, plus \$1.16 in interest on bank account.

We had **Regular Operating Fund expenses of \$102.94** that included \$25 for State Attorney General registration fee, \$74.24 Dale P for Julie D's thank you gift for service on the board, and \$3 for our monthly bank-account fee.

	Regular Operating Fund	Lake Improvement Fund	TOTAL
Balance to start year	5,589.51	23,499.54	29,089.05
2018 REVENUE	2,357.40	4,330.71	6,688.11
Member dues	2,350.00	100%	
Interest on bank account	7.40	0%	
Lake-resident contributions		800.00	18%
Weed cutting fees		1,250.00	29%
Circle the Lake run 2018		2,240.00	52%
Amazon Smile program		40.71	1%
2018 EXPENSES	1,475.64	10,263.18	11,738.82
Town-hall rental	240.00	16%	
Professional services	185.00	13%	
Memberships (eg CRWP)	50.00	3%	
State AG registration fee	25.00	2%	
Bank fees	18.70	1%	
Insurance -Northfield - Auto Owners In	882.00	60%	
PO Box Fee	0.00	0%	
Web Site Fee	0.00	0%	
Settling-pond project		0.00	0%
Lundstrom ravine repair project		0.00	0%
Weed Harvesting (J&N + permit)		7,745.00	75%
Carp-reduction & grant-writing project		2,428.00	24%
Native-plant project		0.00	0%
Circle the Lake run 2017		90.18	1%
Misc	74.94		
Increase / decrease	881.76	-5,932.47	-5,050.71
CURRENT BALANCE	6,471.27	17,567.07	24,038.34
COMMITMENTS:	43.64	940.00	983.64
Outstanding checks			
Annual meeting post cards (Julie D)	-56.36		
Facebook ad for race (Kristen F)		-50.00	
Mandi M - DNR added weed cutting permit		-175.00	
Conditional Use Permit Application - Dredging		-506.00	
Weed cutting payments received 7/6/18		445.00	
Weed cutting payments due		1226.00	
Memberships received 7/6/18	100.00		
AVAILABLE (after commitments)	6,514.91	18,507.07	25,021.98