

# CIRCLE LAKE ASSOCIATION

TREASURER'S REPORT

12/31/2017

In December 2017 we received **Lake Improvement Fund contributions** of \$1,000 including \$500 in Race Sponsorship from Boat Doctor (Kevin Vrieze) + \$500 from Remax-Frank Properties.

We had **Lake Improvement Fund expenses of \$20** in Circle the Lake race expenses for Forest Township hall rental.

We also received **Regular Operating Fund contribution of \$351.12** from 2017 memberships from Gordy & Anne Jones, Dave & Patti Swanson, Wendy Anderson, Scott & Lisa Carlson, Steve & Elaine Trnka as well as 2018 memberships for Dean & Sam Sunderlin and Scott & Lisa Carlson + \$1.12 in Interest on Bank Account.

We had **Regular Operating Fund expenses of \$3** including \$3 for our monthly bank-account fee.

	Regular Operating Fund			Lake Improvement Fund		TOTAL
<b>Balance to start year</b>	<b>4,417.22</b>			<b>52,687.19</b>		<b>57,104.41</b>
<b>2017 REVENUE</b>	<b>2,816.29</b>			<b>31,307.43</b>		<b>34,123.72</b>
Member dues	2,800.00	99%				
Interest on bank account	16.29	0%				
Lake-resident contributions				6,979.62	22%	
Weed cutting fees				6,460.00	21%	
Circle the Lake run 2017				15,545.00	50%	
Ravine repairs funds from Tri-Lakes				2,000.00	6%	
Native-plant project (\$274.21 pd by Dean S)				274.51	1%	
Amazon Smile program				48.30	0%	
<b>2017 EXPENSES</b>	<b>1,644.00</b>			<b>60,495.08</b>		<b>62,139.08</b>
Town-hall rental	260.00	16%				
Professional services	130.00	8%				
Memberships (eg CRWP)	50.00	3%				
State AG registration fee	25.00	2%				
Bank fees	36.00	2%				
Insurance -Northfield - Auto Owners Ir	903.00	55%				
PO Box Fee	88.00	5%				
Wed Site Fee	72.00	4%				
Settling-pond project				23,030.00	38%	
Lundstrom ravine repair project				10,200.00	17%	
Weed Harvesting (J&N + permit)				10,995.00	18%	
Carp-reduction & grant-writing project				9,662.75	16%	
Native-plant project				774.51	1%	
Circle the Lake run 2017				5,832.82	10%	
Misc	80.00					
<b>Increase / decrease</b>	<b>1,172.29</b>			<b>-29,187.65</b>		<b>-28,015.36</b>
<b>CURRENT BALANCE</b>	<b>5,589.51</b>			<b>23,499.54</b>		<b>29,089.05</b>
<b>COMMITMENTS:</b>	<b>0.00</b>			<b>746.50</b>		<b>746.50</b>
Outstanding checks						
Carp & grant-writing project - funds approved				-253.50		
Circle the Lake income - other sponsors						
State Bank of Faribault				1,000.00		
<b>AVAILABLE (after commitments)</b>	<b>5,589.51</b>			<b>24,246.04</b>		<b>29,835.55</b>