

CIRCLE LAKE ASSOCIATION

TREASURER'S REPORT

May 31, 2017

In May 2017 we took in \$200 for Memberships (Vogel, Morrissey, Featherston, and Quam) + \$15.02 from AmazonSmile + \$1.26 in interest = \$216.28 in Reg Op Funds. We also took in \$689.25 from GiveMN + \$640 Active for Race +\$2,395 for weed cutting fees from lake residents + \$2,000 from Tri-Lakes for ravine repairs = \$5,733.25 in Lake Improvement Fund contributions. We had expenses of \$3.00 for our monthly bank-account fee.

	Regular Operating Fund	Lake Improvement Fund	TOTAL
Balance to start year	4,417.22	52,687.19	57,104.41
2017 REVENUE	2,329.85	10,148.25	12,478.10
Lake-resident contributions		4,593.25	45%
Circle the Lake run 2017 (net)		1,160.00	11%
Member dues	2,300.00		99%
Amazon Smile program	21.42		1%
Interest on bank account	8.43		0%
Weed cutting fees		2,395.00	
Ravine repairs funds from Tri-Lakes		2,000.00	
2017 EXPENSES	480.00	36,608.25	37,088.25
Settling-pond project		23,030.00	63%
Lundstrom ravine repair project		10,200.00	28%
Carp-reduction & grant-writing project		3,378.25	9%
Town-hall rental	260.00		54%
Professional services	130.00		27%
Memberships (eg CRWP)	50.00		10%
State AG registration fee	25.00		5%
Bank fees	15.00		3%
Increase / decrease	1,849.85	-26,460.00	-24,610.15
CURRENT BALANCE	6,267.07	26,227.19	32,494.26
COMMITMENTS:	951.83	9,747.50	10,699.33
Outstanding checks			
Race exp - Kathy P postcards	48.83		
Weed Harvesting		10,085.00	
(additional fees expected \$4,065)		-4,065.00	
Northfield - Auto Owners Ins	903.00		
Carp & grant-writing project		3,227.50	
Native-plant project		500.00	
AVAILABLE (after commitments)	5,315.24	16,479.69	21,794.93