

**CIRCLE LAKE ASSOCIATION**  
**TREASURER'S REPORT**  
September 30, 2016

In September 2016 we received and deposited a \$5,000 grant from the Carl & Verna Schmidt Foundation, deposited \$6,231 in race entry fees and sponsorships and \$50 in member dues, spent \$2,000 on a cover-crop project with the Tri-Lakes Sportsmen's Club and the Cannon River Watershed Partnership, and spent \$84 on our PO box. So far this year we have received \$1,145 in contributions made via our web site (\$1,095 in Lake Improvement Fund contributions and \$50 in member dues), which has led to \$56.12 in credit-card fees. (Report submitted by Bob Gilbertson)

	Regular Operating Fund		Lake Improvement Fund		TOTAL
<b>Balance to start year</b>	<b>2,815.77</b>		<b>40,728.80</b>		<b>43,544.57</b>
<b>2016 REVENUE</b>	<b>2,659.73</b>		<b>18,063.16</b>		<b>20,722.89</b>
Circle the Lake run 2016 (net)			9,122.15	46%	
Circle the Lake run 2015 (net)			-833.99		
Carl & Verna Schmidt Foundation			5,000.00	28%	
Lake-resident contributions			4,775.00	26%	
Member dues	2,650.00	100%			
Interest on bank account	9.73	0%			
<b>2016 EXPENSES</b>	<b>1,553.35</b>		<b>10,815.00</b>		<b>12,368.35</b>
Carp radio-telemetry project			8,815.00	82%	
Cover-crop project w/Tri Lakes			2,000.00	18%	
Insurance	903.00	58%			
Professional services	190.00	12%			
Town-hall rental	120.00	8%			
PO box	84.00	5%			
Web site	79.00	5%			
Fundraising (flamingos, etc.)	67.83	4%			
Credit-card fees	56.12	4%			
State AG registration fee	25.00	2%			
Bank fees	28.40	2%			
<b>Increase / decrease</b>	<b>1,106.38</b>		<b>7,248.16</b>		<b>8,354.54</b>
<b>CURRENT BALANCE</b>	<b>3,922.15</b>		<b>47,976.96</b>		<b>51,899.11</b>
<b>COMMITMENTS:</b>	<b>0.00</b>		<b>23,500.00</b>		<b>23,500.00</b>
Outstanding checks	0.00		0.00		
Pond project			23,000.00		
Native-plant project			500.00		
Carp-reduction projects			—		
<b>AVAILABLE (after commitments)</b>	<b>3,922.15</b>		<b>24,476.96</b>		<b>28,399.11</b>