

CIRCLE LAKE ASSOCIATION
TREASURER'S REPORT
 July 29, 2016

In July 2016 we deposited \$100 in member dues, and \$350 in race entry fees. We spent \$237 on the radio-telemetry project, \$100 in accountant fees, \$72 in web site expenses, and \$25 for a Minnesota Attorney General registration fee, and had \$573.35 in race expenses. So far this year we have received \$1,145 in contributions made via our web site (\$1,095 in Lake Improvement Fund contributions and \$50 in member dues), which has led to \$56.12 in credit-card fees. (Report submitted by Bob Gilbertson)

	Regular Operating Fund		Lake Improvement Fund		TOTAL
Balance to start year	2,815.77		40,728.80		43,544.57
2016 REVENUE	2,557.40		4,862.66		7,420.06
Lake-resident contributions			4,775.00	98%	
Circle the Lake run 2016 (net)			921.65	2%	
Circle the Lake run 2015 (net)			-833.99		
Member dues	2,550.00	100%			
Interest on bank account	7.40	0%			
2016 EXPENSES	1,343.35		8,815.00		10,158.35
Carp radio-telemetry project			8,815.00	100%	
Insurance	903.00	67%			
Professional services	190.00	14%			
Fundraising (flamingos, etc.)	67.83	5%			
Web site	79.00	6%			
Credit-card fees	56.12	4%			
State AG registration fee	25.00	2%			
Bank fees	22.40	2%			
Increase / decrease	1,214.05		-3,952.34		-2,738.29
CURRENT BALANCE	4,029.82		36,776.46		40,806.28
COMMITMENTS:	120.00		2,000.00		2,120.00
Outstanding checks	120.00		2,000.00		
Carp-reduction projects					
AVAILABLE (after commitments)	3,909.82		34,776.46		38,686.28