

# CIRCLE LAKE ASSOCIATION

## TREASURER'S REPORT

May 31, 2015

In May 2015 our main expenditure was \$123 for annual-meeting expenses and our main revenue was \$365 in Lake Improvement Fund contributions and \$335 in race entry fees. As of the end of the month, association membership included two businesses and at least 114 adults from 61 families; we're only two paid memberships short of setting a new association record. (Report submitted by Bob Gilbertson.)

	Regular Operating Fund	Lake Improvement Fund		TOTAL
<b>Balance to start year</b>	<b>2,269.72</b>	<b>33,198.46</b>		<b>35,468.18</b>
<b>REVENUE</b>	<b>2,553.76</b>	<b>12,452.00</b>		<b>15,005.76</b>
Lake-resident contributions		10,485.00	84%	
Circle the Lake run 2015 (net)		1,420.00	11%	
Silent auction		547.00	4%	
Member dues	2,550.00		100%	
Interest on bank account	3.76		0%	
<b>EXPENSES</b>	<b>951.53</b>	<b>12,737.65</b>		<b>13,689.18</b>
Culver Trail project, phase 2		10,000.00	79%	
Carp radio-telemetry project		2,737.65	21%	
Newsletters (annual report)	674.93		71%	
Town hall rental	130.00		14%	
Other professional services	70.00		7%	
Annual meeting (net)	34.00		4%	
State AG registration fee	25.00		3%	
Bank fees	17.60		2%	
<b>Increase / decrease</b>	<b>1,602.23</b>	<b>-285.65</b>		<b>1,316.58</b>
<b>CURRENT BALANCE</b>	<b>3,871.95</b>	<b>32,912.81</b>		<b>36,784.76</b>
<b>COMMITMENTS:</b>	<b>958.38</b>	<b>8,569.85</b>		<b>9,528.23</b>
Outstanding checks	958.38			
Carp-eradication projects		8,069.85		
2011 native-plant pilot project		500.00		
<b>AVAILABLE (after commitments)</b>	<b>2,913.57</b>	<b>24,342.96</b>		<b>27,256.53</b>