

CIRCLE LAKE ASSOCIATION

TREASURER'S REPORT

February 28, 2015

In February 2015 our main expenditure was \$10,000 on the second phase of the Culver Trail project. As of the end of February, association membership included two businesses and at least 63 adults from 33 families. Report submitted by Bob Gilbertson.

	Regular Operating Fund	Lake Improvement Fund	TOTAL
Balance to start year	2,269.72	33,198.46	35,468.18
REVENUE	101.49	0.00	101.49
Lake-resident contributions			
Member dues	100.00	99%	
Interest on bank account	1.49	1%	
EXPENSES	206.00	12,838.76	13,044.76
Culver Trail project, phase 2		10,000.00	78%
Carp radio-telemetry project		2,338.76	18%
Town hall rental	130.00	63%	
Circle The Lake run 2014 (net)		500.00	4%
Other professional services	70.00	34%	
Bank fees	6.00	3%	
Increase / decrease	-104.51	-12,838.76	-12,943.27
CURRENT BALANCE	2,165.21	20,359.70	22,524.91
COMMITMENTS:	0.00	8,968.74	8,968.74
Outstanding checks			
Carp-eradication projects		8,468.74	
2011 native-plant pilot project		500.00	
AVAILABLE (after commitments)	2,165.21	11,390.96	13,556.17