

CIRCLE LAKE ASSOCIATION
TREASURER'S REPORT
August 31, 2014

In August 2014 our regular operating fund increased by \$1,196.41, as we had \$1,200.00 in deposits (member dues), received \$0.51 in interest, and spent \$4.10 (for our bank service fee). Our Lake Improvement Fund balance increased by \$20,315, as we had \$20,315 in deposits (\$10,000 from the Carl & Verna Schmidt Foundation, \$4,745 in lake-resident contributions, \$3,000 from the Tri-Lakes Sportsmen's Club, and \$2,570 in race revenue) and spent \$0. As of the end of August, association membership for 2014 includes one business and at least 104 adults from 54 families.

	Regular Operating Fund		Lake Improvement Fund		TOTAL
Balance to start year	1,513.17		23,530.01		25,043.18
REVENUE	3,075.12		27,852.51		30,927.63
Member dues	3,050.00	99%			
Carl & Verna Schmidt Foundation			10,000.00	36%	
Lake-resident contributions			8,938.00	32%	
Circle The Lake run/walk (net)			4,087.42	15%	
Tri-Lakes Sportsmen's Club			3,000.00	11%	
Chunky Dunk 1-1-14 (net)			1,827.09	7%	
Weed-cutting donations	20.00	1%			
Interest on bank account	5.12	0%			
EXPENSES	1,516.05		17,015.00		18,531.05
Lundstrom ravine project			16,172.00	95%	
Engineering services			843.00	5%	
Insurance	913.00	60%			
Weed-cutter maintenance	298.93	20%			
Town hall rental	130.00	9%			
Annual meeting	63.02	4%			
Dues to CRWP, COLA, etc.	50.00	3%			
Other professional services	36.00	2%			
Picnic					
PO box					
Web site					
Bank fees	25.10	2%			
Increase / decrease	1,559.07		10,837.51		12,396.58
CURRENT BALANCE	3,072.24		34,367.52		37,439.76
COMMITMENTS:	18.57		500.00		518.57
Outstanding checks	18.57				
Erosion-control projects					
2011 native-plant pilot project			500.00		
AVAILABLE (after commitments)	3,053.67		33,867.52		36,921.19

Bob Gilbertson, CLA Treasurer