

CIRCLE LAKE ASSOCIATION
TREASURER'S REPORT
 October 31, 2013

In October 2013 our regular operating fund decreased by \$1,730.74, as we deposited \$920 (\$770 in picnic revenue and \$150 in dues), received \$0.73 in interest, and spent \$2,651.47 (\$1,206.82 for picnic expenses, \$700 for paybacks from last year's reward fund, \$410.95 for printing directories, \$300 for Word document assistance, \$30 for town-hall rental, and \$3.70 for our bank service fee). (This includes, as a "deposit" for dues and an "expense" for reward paybacks, \$100 that a family asked us to allocate that way.) Our Lake Improvement Fund increased by \$1,200.17, as we deposited \$6,250 (\$6,000 from Tri-Lakes Sportsmen's Club and \$250 for a race sponsorship) and spent \$5,049.83 (\$3,829.83 in race expenses and \$1,220 on installation of fish grates in September 2013). Note that we expect to have at least \$122.58 in race expenses that will be hitting our account, which would bring the race's net revenue down to \$1,641.38, and there may be race expenses or revenue that I don't yet know about. So far in 2013, our membership includes two businesses and at least 83 adults from 44 families.

	Regular Operating Fund		Lake Improvement Fund		TOTAL
Balance to start year	3,889.27		26,859.25		30,748.52
REVENUE	2,106.90		11,446.35		13,553.25
Tri-Lakes Sportsmen's Club			6,000.00	52%	
Lake resident contributions			1,980.00	17%	
Circle The Lake run/walk (net)			1,763.96	15%	
Silent auction			1,153.00	10%	
Business contributions			400.00	3%	
Chunky Dunk (net)			149.39	1%	
Member dues	2,100.00	100%			
Interest on bank account	6.90	0%			
EXPENSES	4,464.38		11,983.00		16,447.38
Fish grates			5,193.00	43%	
Engineering services			3,790.00	32%	
Bluegill stocking			3,000.00	25%	
Reward fund paybacks	1,125.00	25%			
IRS fees	850.00	19%			
Insurance	834.00	19%			
Professional services	465.00	10%			
Picnic	436.82	10%			
Directories	410.95	9%			
Town hall rental	160.00	4%			
PO box	78.00	2%			
Web site	71.41	2%			
Bank fees	33.20	1%			
Increase / decrease	-2,357.48		-536.65		-2,894.13
CURRENT BALANCE	1,531.79		26,322.60		27,854.39
COMMITMENTS:	200.00		2,843.83		3,043.83
Reward fund (restricted gifts)	200.00				
Outstanding checks			122.58		
McGhie & Betts projects			2,221.25		
2011 native-plant pilot project			500.00		
AFTER COMMITMENTS:	1,331.79		23,478.77		24,810.56

Bob Gilbertson, CLA Treasurer