

CIRCLE LAKE ASSOCIATION
TREASURER'S REPORT
December 31, 2010

This treasurer's report is the final report for the "short year" of July 1, 2010 through December 31, 2010. The CLA board decided on 6-14-10 to change the association's fiscal year to match the calendar year starting on January 1, 2011 and to have a 2010 "short year" running for the six months from July 1, 2010 through December 31, 2010. For several years, including 2009-10 (the year ending June 30, 2010), dues were \$30 per household. Dues for the 2010 short year were \$15 per household. At the July 2010 annual meeting/picnic, association members voted to set dues for 2011 at \$50 per household.

REGULAR OPERATING FUND: In December 2010 we deposited \$0 and spent \$201.50 (\$198.50 for water sampling & testing and \$3.00 for our bank service fee). For the 2010 "short year," lake association membership included at least 98 adults from 51 families.

LAKE IMPROVEMENT FUND: In December 2010 we deposited \$750.00 (from two families) and had no expenses. So far a total of 61 families have contributed to the fund, and we are still hoping to receive payment from four other families who pledged.

AUTHORIZATIONS: {None}

	Regular Operating Fund		Lake Improvement Fund		TOTAL
Balance to start year	\$3,027.95		\$2,400.00		\$5,427.95
DEPOSITS	\$1,390.00		\$14,805.00		\$16,195.00
Lake resident contributions			\$14,805.00	100%	
Member dues for 2010	\$750.00	54%			
Member dues for 2011	\$610.00	44%			
Member dues for 2009-10	\$30.00	2%			
EXPENSES	\$963.94		\$0		\$963.94
Water sampling & testing	\$505.21	52%			
Annual meeting / picnic	\$343.43	36%			
P.O. box	\$70.00	7%			
Web site	\$25.00	3%			
Bank fees	\$20.30	2%			
Increase / decrease	\$426.06		\$14,805.00		\$15,231.06
CURRENT BALANCE	\$3,454.01		\$17,205.00		\$20,659.01
END-OF-MONTH BALANCES					
(as of 7-1-10)	\$3,027.95		\$2,400.00		\$5,427.95
July	\$3,463.25		\$10,555.00		\$14,018.25
August	\$3,225.76		\$14,955.00		\$18,180.76
September	\$3,617.76		\$16,105.00		\$19,722.76
October	\$3,593.51		\$16,355.00		\$19,948.51
November	\$3,655.51		\$16,455.00		\$20,110.51
December	\$3,454.01		\$17,205.00		\$20,659.01

Bob Gilbertson, CLA Treasurer