

**CIRCLE LAKE ASSOCIATION**  
**TREASURER'S REPORT**  
 May 10, 2010

In April 2010 we deposited \$180 in member dues and spent \$3 (for our bank service fee). Below is a summary of checking account activity for the year to date:

\$3,349.46	BALANCE to start 2010	
+ 390.00	REVENUE:	
	85%	330.00
	15%	60.00
		<u>390.00</u>
		TOTAL
- \$832.00	EXPENSES:	
	48%	400.00
	31%	260.00
	13%	110.00
	6%	50.00
	1%	12.00
		<u>832.00</u>
		TOTAL
<b>\$2,907.46</b>	<b>BALANCE on April 30, 2010</b>	

End of month	Balance	Activity
(start of 2010)	\$3,349.46	
January	\$3,036.46	Paid directory expenses (\$260) & CRWP 2010 dues (\$50)
February	\$2,733.46	Paid IRS 501(c)(3) fee (\$300)
March	\$2,730.46	Deposited \$210 (dues); paid IRS fee (\$100) & town hall rental (\$110)
April	\$2,907.46	Deposited \$180 (dues)

We will deposit at least \$60 in member dues payments in May, and it is possible we will receive other dues payments. I anticipate that we will have some amount of expense associated with the fish grates (I believe we authorized a limit of \$200 or \$300 but don't recall the exact number), and we appear likely to incur a major expense (perhaps \$7,500 or more) associated with hiring Steve McComas to work with us on a lake improvement plan. Fundraising efforts are in the works, but, as I understand it, we will not allow McComas' work to get ahead of our ability to pay.

Bob Gilbertson