

# CIRCLE LAKE ASSOCIATION

## TREASURER'S REPORT

August 31, 2018

In August 2018 we received **Lake Improvement Fund contributions of \$2,914.54** that included \$300 from First National Bank, \$300 from Countryside Animal Hospital, \$250 from Northfield Yarn, \$100 from Forza, and \$50 from Northfield Urgent Care for a total of \$1,000 in race sponsorships, \$1,150 in race registration fees, \$695 for weed cutting, \$50 donation from Gary & Terri Kinsdeth for LIF and \$19.54 from the Amazon Smile program.

There were **Lake Improvement Fund expenses of \$892.52** including \$222.65 Active.com advertising, \$555 for race medals and \$114.87 for race promo magnets.

There were **Regular Operating Fund contribution of \$51.11** including \$50 in membership from Gary & Terri Kinsdeth plus \$1.11 in interest on bank account.

We had **Regular Operating Fund expenses of \$30.95** that included \$27.95 website domain fees, and \$3 for our monthly bank-account fee.

	Regular Operating Fund		Lake Improvement Fund		TOTAL
<b>Balance to start year</b>	<b>5,589.51</b>		<b>23,499.54</b>		<b>29,089.05</b>
<b>2018 REVENUE</b>	<b>2,659.58</b>		<b>9,440.25</b>		<b>12,099.83</b>
Member dues	2,650.00	100%			
Interest on bank account	9.58	0%			
Lake-resident contributions			1,465.00	16%	
Weed cutting fees			1,945.00	21%	
Circle the Lake run 2018			5,970.00	63%	
Amazon Smile program			60.25	1%	
<b>2018 EXPENSES</b>	<b>1,741.95</b>		<b>11,886.70</b>		<b>13,628.65</b>
Town-hall rental	240.00	14%			
Professional services	185.00	11%			
Memberships (eg CRWP)	50.00	3%			
State AG registration fee	25.00	1%			
Bank fees	24.70	1%			
Insurance -Northfield - Auto Owners Ins	882.00	51%			
PO Box Fee	90.00	5%			
Web Site Fee	113.95	7%			
Settling-pond project			0.00	0%	
Lundstrom ravine repair project			0.00	0%	
Weed Harvesting (J&N + permit)			7,920.00	67%	
Carp-reduction & grant-writing project			2,428.00	20%	
Native-plant project			0.00	0%	
Circle the Lake run 2017			1,032.70	9%	
Wolf Creek Dredging			506.00	4%	
Misc	131.30				
<b>Increase / decrease</b>	<b>917.63</b>		<b>-2,446.45</b>		<b>-1,528.82</b>
<b>CURRENT BALANCE</b>	<b>6,507.14</b>		<b>21,053.09</b>		<b>27,560.23</b>
<b>COMMITMENTS:</b>	<b>0.00</b>		<b>285.00</b>		<b>285.00</b>
Outstanding checks	0.00		0.00		
Weed cutting payments due			285.00		
<b>AVAILABLE (after commitments)</b>	<b>6,507.14</b>		<b>21,338.09</b>		<b>27,845.23</b>