

# CIRCLE LAKE ASSOCIATION

TREASURER'S REPORT

11/30/2017

In November 2017 we received **Lake Improvement Fund contributions** of \$614.82 including \$500 in Race Sponsorship from Johnson Rieland Builders + \$100 from Traxler's + \$14.82 from AmazonSmiles.

We had **Lake Improvement Fund expenses of \$177.34** in Circle the Lake race expenses for misc (including bagels, table cloths, ice and etc).

We also received **Regular Operating Fund contribution of \$1.13** from Interest on Bank Account. There were no new Memberships.

We had **Regular Operating Fund expenses of \$83** including \$80 for Vern Tonsager's memorial donations + \$3 for our monthly bank-account fee.

	Regular Operating Fund		Lake Improvement Fund	TOTAL
<b>Balance to start year</b>	<b>4,417.22</b>		<b>52,687.19</b>	<b>57,104.41</b>
<b>2017 REVENUE</b>	<b>2,465.17</b>		<b>30,307.43</b>	<b>32,772.60</b>
Member dues	2,450.00	99%		
Interest on bank account	15.17	0%		
Lake-resident contributions			6,979.62	23%
Weed cutting fees			6,460.00	21%
Circle the Lake run 2017			14,545.00	48%
Ravine repairs funds from Tri-Lakes			2,000.00	7%
Native-plant project (\$274.21 pd by Dean S)			274.51	1%
Amazon Smile program			48.30	0%
<b>2017 EXPENSES</b>	<b>1,641.00</b>		<b>60,475.08</b>	<b>62,116.08</b>
Town-hall rental	260.00	16%		
Professional services	130.00	8%		
Memberships (eg CRWP)	50.00	3%		
State AG registration fee	25.00	2%		
Bank fees	33.00	2%		
Insurance -Northfield - Auto Owners In	903.00	55%		
PO Box Fee	88.00	5%		
Wed Site Fee	72.00	4%		
Settling-pond project			23,030.00	38%
Lundstrom ravine repair project			10,200.00	17%
Weed Harvesting (J&N + permit)			10,995.00	18%
Carp-reduction & grant-writing project			9,662.75	16%
Native-plant project			774.51	1%
Circle the Lake run 2017			5,812.82	10%
Misc	80.00			
<b>Increase / decrease</b>	<b>824.17</b>		<b>-30,167.65</b>	<b>-29,343.48</b>
<b>CURRENT BALANCE</b>	<b>5,241.39</b>		<b>22,519.54</b>	<b>27,760.93</b>
<b>COMMITMENTS:</b>	<b>0.00</b>		<b>1,876.50</b>	<b>1,876.50</b>
Outstanding checks				
Forest Township - hall rental for race			-20.00	
Carp & grant-writing project - funds approved			-253.50	
Circle the Lake income - other sponsors				
State Bank of Faribault			1,000.00	
Remax			500.00	
The Boat Doctor			500.00	
Membership				
Dave & Patricia Swanson			50.00	
Gordy & Anne Jones			50.00	
Scott & Lisa Carlson			50.00	
<b>AVAILABLE (after commitments)</b>	<b>5,241.39</b>		<b>24,396.04</b>	<b>29,637.43</b>