

CIRCLE LAKE ASSOCIATION

DRAFT - TREASURER'S REPORT

September 30, 2017

In September 2017 we received Lake Improvement Fund contributions of \$8,465 including \$5,195 for Circle the Lake Race Registrations + \$3,250 in Race Sponsorship (\$1,000 for Millersberg Construction + \$500 for Edward Jones (Brian Pannettiere) + \$350 for Balance Fitness + \$300 for College City Beverage + \$300 for American Excavating + \$300 for First National Bank Northfield + \$300 Downtown Bikes + \$200 for WSB & Assoc) + \$20 in T-shirt sales.

We had **Lake Improvement Fund expenses of \$3,439** including \$746.50 in Carp Reduction & Grant Writing fees and \$2,692.50 in Circle the Lake race expenses (\$1802.50 for shirts, \$561 for medals and \$329 for insurance).

We also received **Regular Operating Fund contribution of \$1.05** from Interest on Bank Account. There were no new Memberships.

We had **Regular Operating Fund expenses of \$3** for our monthly bank-account fee.

	Regular Operating Fund		Lake Improvement Fund		TOTAL
Balance to start year	4,417.22		52,687.19		57,104.41
2017 REVENUE	2,462.78		29,432.61		31,895.39
Member dues	2,450.00	99%			
Interest on bank account	12.78	0%			
Lake-resident contributions			6,979.62	24%	
Weed cutting fees			6,460.00	22%	
Circle the Lake run 2017			13,685.00	46%	
Ravine repairs funds from Tri-Lakes			2,000.00	7%	
Native-plant project (\$274.21 pd by Dean S)			274.51	1%	
Amazon Smile program			33.48	0%	
2017 EXPENSES	1,555.00		57,403.59		58,958.59
Town-hall rental	260.00	17%			
Professional services	130.00	8%			
Memberships (eg CRWP)	50.00	3%			
State AG registration fee	25.00	2%			
Bank fees	27.00	2%			
Insurance -Northfield - Auto Owners In	903.00	58%			
PO Box Fee	88.00	6%			
Wed Site Fee	72.00	5%			
Settling-pond project			23,030.00	40%	
Lundstrom ravine repair project			10,200.00	18%	
Weed Harvesting (J&N + permit)			10,995.00	19%	
Carp-reduction & grant-writing project			9,662.75	17%	
Native-plant project			774.51	1%	
Circle the Lake run 2017			2,741.33	5%	
Increase / decrease	907.78		-27,970.98		-27,063.20
CURRENT BALANCE	5,325.00		24,716.21		30,041.21
COMMITMENTS:	0.00		-114.99		-114.99
Outstanding checks					
Kathy Petelinsek - race promo-signs			-168.53		
Carp & grant-writing project - funds approved			-253.50		
Circle the Lake expenses - others			-2,442.96		
Circle the Lake income - other sponsors			2,750.00		
AVAILABLE (after commitments)	5,325.00		24,601.22		29,926.22