

CIRCLE LAKE ASSOCIATION

TREASURER'S REPORT

October 31, 2017

In October 2017 we received **Lake Improvement Fund contributions** of \$260 including \$250 in Race Sponsorship from Stellar Hearth (Morrisons) + \$10 in T-shirt sales via Boonies.

We had **Lake Improvement Fund expenses of \$2,894.15** in Circle the Lake race expenses (\$168.53 for signs, \$825 for thank you ads, \$187.56 for Active.com promo fees, \$960.40 for race timing results, \$402.66 for toilets, and \$350 for EMT services).

We also received **Regular Operating Fund contribution of \$1.26** from Interest on Bank Account. There were no new Memberships.

We had **Regular Operating Fund expenses of \$3** for our monthly bank-account fee.

	Regular Operating Fund		Lake Improvement Fund		TOTAL
Balance to start year	4,417.22		52,687.19		57,104.41
2017 REVENUE	2,464.04		29,692.61		32,156.65
Member dues	2,450.00	99%			
Interest on bank account	14.04	0%			
Lake-resident contributions			6,979.62	24%	
Weed cutting fees			6,460.00	22%	
Circle the Lake run 2017			13,945.00	47%	
Ravine repairs funds from Tri-Lakes			2,000.00	7%	
Native-plant project (\$274.21 pd by Dean S)			274.51	1%	
Amazon Smile program			33.48	0%	
2017 EXPENSES	1,558.00		60,297.74		61,855.74
Town-hall rental	260.00	17%			
Professional services	130.00	8%			
Memberships (eg CRWP)	50.00	3%			
State AG registration fee	25.00	2%			
Bank fees	30.00	2%			
Insurance -Northfield - Auto Owners In	903.00	58%			
PO Box Fee	88.00	6%			
Wed Site Fee	72.00	5%			
Settling-pond project			23,030.00	38%	
Lundstrom ravine repair project			10,200.00	17%	
Weed Harvesting (J&N + permit)			10,995.00	18%	
Carp-reduction & grant-writing project			9,662.75	16%	
Native-plant project			774.51	1%	
Circle the Lake run 2017			5,635.48	9%	
Increase / decrease	906.04		-30,605.13		-29,699.09
CURRENT BALANCE	5,323.26		22,082.06		27,405.32
COMMITMENTS:	0.00		2,199.16		2,199.16
Outstanding checks					
Forest Township - hall rental for race			-20.00		
Carp & grant-writing project - funds approved			-253.50		
Circle the Lake expenses - others			-177.34		
Circle the Lake income - other sponsors					
Traxlers -received on 11/12/17			100.00		
State Bank of Faribault			1,000.00		
Johnson Reiland Builders			500.00		
Remax			500.00		
The Boat Doctor			500.00		
Membership - Carlson's			50		
AVAILABLE (after commitments)	5,323.26		24,281.22		29,604.48