

CIRCLE LAKE ASSOCIATION
TREASURER'S REPORT
 October 31, 2016

In October 2016 we spent \$948.90 on Gopher State Events (race timing) and \$462.79 for porta-potties (race), as well as \$121.00 on our new ditch project with WSB. We deposited \$500 in dues and \$4,375 in race entry fees and sponsorships. So far this year we have received \$1,145 in contributions made via our web site (\$1,095 in Lake Improvement Fund contributions and \$50 in member dues), which has led to \$56.12 in credit-card fees. (Report submitted by Bob Gilbertson)

	Regular Operating Fund		Lake Improvement Fund		TOTAL
Balance to start year	2,815.77		40,728.80		43,544.57
2016 REVENUE	3,161.11		21,026.47		24,187.58
Circle the Lake run 2016 (net)			12,085.46	54%	
Circle the Lake run 2015 (net)			-833.99		
Carl & Verna Schmidt Foundation			5,000.00	24%	
Lake-resident contributions			4,775.00	23%	
Member dues	3,150.00	100%			
Interest on bank account	11.11	0%			
2016 EXPENSES	1,556.35		10,936.00		12,492.35
Carp radio-telemetry project			8,815.00	81%	
Cover-crop project w/Tri Lakes			2,000.00	18%	
Ditch project			121.00	1%	
Insurance	903.00	58%			
Professional services	190.00	12%			
Town-hall rental	120.00	8%			
PO box	84.00	5%			
Web site	79.00	5%			
Fundraising (flamingos, etc.)	67.83	4%			
Credit-card fees	56.12	4%			
State AG registration fee	25.00	2%			
Bank fees	31.40	2%			
Increase / decrease	1,604.76		10,090.47		11,695.23
CURRENT BALANCE	4,420.53		50,819.27		55,239.80
COMMITMENTS:	0.00		25,497.08		25,497.08
Outstanding checks	0.00		1,997.08		
Pond project			23,000.00		
Native-plant project			500.00		
Carp-reduction projects			—		
AVAILABLE (after commitments)	4,420.53		25,322.19		29,742.72