

CIRCLE LAKE ASSOCIATION

TREASURER'S REPORT

June 30, 2015

In June 2015 our main expenditure was \$901 for the lake association's annual insurance-policy renewal and our main revenue was \$750 in Lake Improvement Fund contributions and \$285 in race entry fees. As of the end of the month, association membership included two businesses and at least 116 adults from 62 families. With only one more paid membership, we'll set a new association record. (Report submitted by Bob Gilbertson.)

| | Regular Operating Fund | Lake Improvement Fund | TOTAL |
|--------------------------------------|---------------------------|--------------------------|------------------|
| Balance to start year | 2,269.72 | 33,198.46 | 35,468.18 |
| REVENUE | 2,604.68 | 13,487.00 | 16,091.68 |
| Lake-resident contributions | | 11,235.00 | 83% |
| Circle the Lake run 2015 (net) | | 1,705.00 | 13% |
| Silent auction | | 547.00 | 4% |
| Member dues | 2,600.00 | | 100% |
| Interest on bank account | 4.68 | | 0% |
| EXPENSES | 1,912.91 | 14,615.15 | 16,528.06 |
| Culver Trail project, phase 2 | | 10,000.00 | 68% |
| Carp radio-telemetry project | | 4,615.15 | 32% |
| Insurance | 901.00 | | 47% |
| Newsletters (annual report) | 674.93 | | 35% |
| Town-hall rental | 130.00 | | 7% |
| Other professional services | 70.00 | | 4% |
| Weed-cutter storage | 57.38 | | 3% |
| Annual meeting (net) | 34.00 | | 2% |
| State AG registration fee | 25.00 | | 1% |
| Bank fees | 20.60 | | 1% |
| Increase / decrease | 691.77 | -1,128.15 | -436.38 |
| CURRENT BALANCE | 2,961.49 | 32,070.31 | 35,031.80 |
| COMMITMENTS: | 100.00 | 8,801.45 | 8,901.45 |
| Outstanding checks | 100.00 | 2,109.10 | |
| Carp-eradication projects | | 6,192.35 | |
| 2011 native-plant pilot project | | 500.00 | |
| AVAILABLE (after commitments) | 2,861.49 | 23,268.86 | 26,130.35 |