

CIRCLE LAKE ASSOCIATION

TREASURER'S REPORT

May 31, 2015

In May 2015 our main expenditure was \$123 for annual-meeting expenses and our main revenue was \$365 in Lake Improvement Fund contributions and \$335 in race entry fees. As of the end of the month, association membership included two businesses and at least 114 adults from 61 families; we're only two paid memberships short of setting a new association record. (Report submitted by Bob Gilbertson.)

	Regular Operating Fund	Lake Improvement Fund		TOTAL
Balance to start year	2,269.72	33,198.46		35,468.18
REVENUE	2,553.76	12,452.00		15,005.76
Lake-resident contributions		10,485.00	84%	
Circle the Lake run 2015 (net)		1,420.00	11%	
Silent auction		547.00	4%	
Member dues	2,550.00		100%	
Interest on bank account	3.76		0%	
EXPENSES	951.53	12,737.65		13,689.18
Culver Trail project, phase 2		10,000.00	79%	
Carp radio-telemetry project		2,737.65	21%	
Newsletters (annual report)	674.93		71%	
Town hall rental	130.00		14%	
Other professional services	70.00		7%	
Annual meeting (net)	34.00		4%	
State AG registration fee	25.00		3%	
Bank fees	17.60		2%	
Increase / decrease	1,602.23	-285.65		1,316.58
CURRENT BALANCE	3,871.95	32,912.81		36,784.76
COMMITMENTS:	958.38	8,569.85		9,528.23
Outstanding checks	958.38			
Carp-eradication projects		8,069.85		
2011 native-plant pilot project		500.00		
AVAILABLE (after commitments)	2,913.57	24,342.96		27,256.53