

**CIRCLE LAKE ASSOCIATION**  
**TREASURER'S REPORT**  
 June 30, 2017

In June 2017 we took in \$50 for Memberships (Petelinsek) + \$1.05 in interest = \$51.05 in Reg Op Funds. We also took in \$386.37 from GiveMN from Featherston's + \$150 Active for Race + \$4,065 for weed cutting fees from lake residents + \$274.51 from Dean Sunderlin for native plants = \$4,875.90 in Lake Improvement Fund contributions. We had expenses of \$10,995 for weedcutting and permits + \$903 for insurance + \$3.00 for our monthly bank-account fee for a total of \$11,901.

|  | Regular Operating<br>Fund | Lake Improvement<br>Fund | TOTAL             |
|--|---------------------------|--------------------------|-------------------|
| <b>Balance to start year</b>                 | <b>4,417.22</b>           | <b>52,687.19</b>         | <b>57,104.41</b>  |
| <b>2017 REVENUE</b>                          | <b>2,380.90</b>           | <b>15,024.13</b>         | <b>17,405.03</b>  |
| Lake-resident contributions                  |                           | 4,979.62                 | 33%               |
| Circle the Lake run 2017                     |                           | 1,310.00                 | 9%                |
| Member dues                                  | 2,350.00                  |                          | 99%               |
| Amazon Smile program                         | 21.42                     |                          | 1%                |
| Interest on bank account                     | 9.48                      |                          | 0%                |
| Weed cutting fees                            |                           | 6,460.00                 |                   |
| Ravine repairs funds from Tri-Lakes          |                           | 2,000.00                 |                   |
| Native-plant project (\$274.21 pd by Dean S) |                           | 274.51                   |                   |
| <b>2017 EXPENSES</b>                         | <b>1,386.00</b>           | <b>47,603.25</b>         | <b>48,989.25</b>  |
| Settling-pond project                        |                           | 23,030.00                | 48%               |
| Lundstrom ravine repair project              |                           | 10,200.00                | 21%               |
| Carp-reduction & grant-writing project       |                           | 3,378.25                 | 7%                |
| Town-hall rental                             | 260.00                    |                          | 19%               |
| Professional services                        | 130.00                    |                          | 9%                |
| Memberships (eg CRWP)                        | 50.00                     |                          | 4%                |
| State AG registration fee                    | 25.00                     |                          | 2%                |
| Bank fees                                    | 18.00                     |                          | 1%                |
| Circle the Lake run 2017                     |                           | 0.00                     | 0%                |
| Weed Harvesting (J&N + permit)               |                           | 10,995.00                |                   |
| Insurance -Northfield - Auto Owners In:      | 903.00                    |                          |                   |
| <b>Increase / decrease</b>                   | <b>994.90</b>             | <b>-32,579.12</b>        | <b>-31,584.22</b> |
| <b>CURRENT BALANCE</b>                       | <b>5,412.12</b>           | <b>20,108.07</b>         | <b>25,520.19</b>  |
| <b>COMMITMENTS:</b>                          | <b>0.00</b>               | <b>6,278.34</b>          | <b>6,278.34</b>   |
| Outstanding checks                           |                           |                          |                   |
| Race exp - Kathy P postcards                 |                           | 48.83                    |                   |
| Carp & grant-writing project                 |                           | 5,455.00                 |                   |
| Native-plant project (\$274.21 pd by Dean S) |                           | 774.51                   |                   |
| <b>AVAILABLE (after commitments)</b>         | <b>5,412.12</b>           | <b>13,829.73</b>         | <b>19,241.85</b>  |