

CIRCLE LAKE ASSOCIATION

TREASURER'S REPORT

March 31, 2017

In March 2017 we had \$258.59 in revenue (\$700 in member dues and \$1.67 in interest) and \$28.00 in expenses (for our Minnesota Attorney General's Office registration fee and \$3 for a bank service fee), we added \$915 in lake-resident contributions and \$90 in 2017 Circle the Lake registration fees to the Lake Improvement Fund, and we had \$36,608.25 in Lake Improvement Fund expenses. Miscellaneous note: the \$260 bill we paid for Forest Town Hall rental for 2017 showed up on our February 28 treasurer's report, but did not actually hit our bank account until March. (Report submitted by Bob Gilbertson)

	Regular Operating Fund	Lake Improvement Fund	TOTAL
Balance to start year	4,417.22	52,687.19	57,104.41
2017 REVENUE	962.67	1,230.00	2,192.67
Lake-resident contributions		915.00	74%
Circle the Lake run 2017 (net)		315.00	26%
Member dues	950.00		99%
Amazon Smile program	6.40		1%
Interest on bank account	6.27		1%
2017 EXPENSES	474.00	36,608.25	37,082.25
Settling-pond project		23,030.00	63%
Lundstrom ravine repair project		10,200.00	28%
Carp-reduction & grant-writing project		3,378.25	9%
Town-hall rental	260.00		55%
Professional services	130.00		27%
Memberships (eg CRWP)	50.00		11%
State AG registration fee	25.00		5%
Bank fees	9.00		2%
Increase / decrease	488.67	-35,378.25	-34,889.58
CURRENT BALANCE	4,905.89	17,308.94	22,214.83
COMMITMENTS:	0.00	500.00	500.00
Outstanding checks	0.00		
Carp & grant-writing project		0.00	
Native-plant project		500.00	
AVAILABLE (after commitments)	4,905.89	16,808.94	21,714.83