

CIRCLE LAKE ASSOCIATION

TREASURER'S REPORT

December 30, 2014

In December 2014 our regular operating fund decreased by \$1,076.78, as we had \$50 in deposits (member dues), received \$0.98 in interest, and spent \$1,127.76 (\$920.74 for picnic expenses, \$204.02 for fundraising expenses, and \$3 for our bank service fee). Our Lake Improvement Fund balance decreased by \$406.04, as we had \$233 in deposits (lake-resident contributions) and spent \$639.04 (\$359.50 for the carp radio-telemetry project and \$279.54 in race expenses). As of the end of 2014, association membership included two businesses and at least 109 adults from 57 families.

	Regular Operating Fund		Lake Improvement Fund		TOTAL
Balance to start year	1,513.17		23,530.01		25,043.18
REVENUE	3,578.73		37,780.53		41,359.26
Lake-resident contributions			13,693.00	36%	
Carl & Verna Schmidt Foundation			10,000.00	26%	
Circle The Lake run 2014 (net)			8,530.44	23%	
Member dues	3,550.00	99%			
Tri-Lakes Sportsmen's Club			3,000.00	8%	
Chunky Dunk 1-1-14 (net)			1,827.09	5%	
Business contributions			730.00	2%	
Weed-cutting donations	20.00	1%			
Interest on bank account	8.73	0%			
EXPENSES	2,822.18		28,112.08		30,934.26
Lundstrom ravine project			16,622.00	59%	
Other erosion-control project			10,000.00	36%	
Picnic	920.74	33%			
Insurance	913.00	32%			
Engineering services			843.00	3%	
Carp radio-telemetry project			359.50	1%	
Weed-cutter maintenance	317.50	11%			
Fundraising (flamingos, etc.)	204.02	7%			
Maintenance - previous projects			165.00	1%	
Town hall rental	130.00	5%			
Spillover expenses, 9-14-13 race			122.58	0%	
PO box	84.00	3%			
Web site	65.00	2%			
Annual meeting	63.02	2%			
Dues to CRWP, COLA, etc.	50.00	2%			
Other professional services	36.00	1%			
Bank fees	38.90	1%			
Increase / decrease	756.55		9,668.45		10,425.00
CURRENT BALANCE	2,269.72		33,198.46		35,468.18
COMMITMENTS:	0.00		11,307.50		11,307.50
Outstanding checks					
Carp-eradication projects			10,807.50		
2011 native-plant pilot project			500.00		
AVAILABLE (after commitments)	2,269.72		21,890.96		24,160.68

Bob Gilbertson, CLA Treasurer