

**CIRCLE LAKE ASSOCIATION**  
**TREASURER'S REPORT**  
November 30, 2014

In November 2014 our regular operating fund decreased by \$2.17, as we had \$0 in deposits, received \$0.83 in interest, and spent \$3 (for our bank service fee). Our Lake Improvement Fund balance increased by \$719.59, as we had \$1,880 in deposits (\$1,150 in race entry fees, \$365 in lake-resident contributions, and \$365 in business contributions) and spent \$1,160.41 (\$545.41 in race expenses, \$450 for the Lundstrom project, and \$165 in maintenance expenses). We also fixed an error from August and reclassified \$50 from the Lake Improvement Fund to member dues. As of the end of November, association membership for 2014 includes two businesses and at least 109 adults from 57 families.

	Regular Operating Fund		Lake Improvement Fund		TOTAL
<b>Balance to start year</b>	<b>1,513.17</b>		<b>23,530.01</b>		<b>25,043.18</b>
<b>REVENUE</b>	<b>3,527.75</b>		<b>37,827.07</b>		<b>41,354.82</b>
Member dues	3,500.00	99%			
Lake-resident contributions			13,460.00	36%	
Carl & Verna Schmidt Foundation			10,000.00	26%	
Circle The Lake run 2014 (net)			8,809.98	23%	
Tri-Lakes Sportsmen's Club			3,000.00	8%	
Chunky Dunk 1-1-14 (net)			1,827.09	5%	
Business contributions			730.00	2%	
Weed-cutting donations	20.00	1%			
Interest on bank account	7.75	0%			
<b>EXPENSES</b>	<b>1,694.42</b>		<b>27,752.58</b>		<b>29,447.00</b>
Lundstrom ravine project			16,622.00	60%	
Other erosion-control project			10,000.00	36%	
Insurance	913.00	54%			
Engineering services			843.00	3%	
Weed-cutter maintenance	317.50	19%			
Maintenance - previous projects			165.00	1%	
Town hall rental	130.00	8%			
Spillover expenses, 9-14-13 race			122.58	0%	
PO box	84.00	5%			
Web site	65.00	4%			
Annual meeting	63.02	4%			
Dues to CRWP, COLA, etc.	50.00	3%			
Other professional services	36.00	2%			
Bank fees	35.90	2%			
<b>Increase / decrease</b>	<b>1,833.33</b>		<b>10,074.49</b>		<b>11,907.82</b>
<b>CURRENT BALANCE</b>	<b>3,346.50</b>		<b>33,604.50</b>		<b>36,951.00</b>
<b>COMMITMENTS:</b>	<b>1,124.76</b>		<b>11,667.00</b>		<b>12,791.76</b>
Outstanding checks	1,124.76		359.50		
Carp-eradication projects			10,807.50		
2011 native-plant pilot project			500.00		
<b>AVAILABLE (after commitments)</b>	<b>2,221.74</b>		<b>21,937.50</b>		<b>24,159.24</b>

Bob Gilbertson, CLA Treasurer