

CIRCLE LAKE ASSOCIATION

TREASURER'S REPORT

October 31, 2014

In October 2014 our regular operating fund increased by \$147.89, as we had \$150 in deposits (member dues), received \$0.89 in interest, and spent \$3 (for our bank service fee). Our Lake Improvement Fund balance increased by \$309.89, as we had \$1,430 in deposits (lake-resident contributions, and spent \$1,470.11 (offset by \$350 in entry-fee deposits). As of the end of October, association membership for 2014 includes two businesses and at least 109 adults from 57 families. For planning purposes, note that year-end operating-fund balances for the past five years have been \$3,028, \$3,454, \$2,304*, \$3,889*, and \$1,513. (Asterisks denote years when we transferred \$2,500 to the Lake Improvement Fund.)

	Regular Operating Fund	Lake Improvement Fund	TOTAL
Balance to start year	1,513.17	23,530.01	25,043.18
REVENUE	3,476.92	36,542.48	40,019.40
Member dues	3,450.00	99%	
Lake-resident contributions		13,145.00	36%
Carl & Verna Schmidt Foundation		10,000.00	27%
Circle The Lake run 2014 (net)		8,205.39	22%
Tri-Lakes Sportsmen's Club		3,000.00	8%
Chunky Dunk 1-1-14 (net)		1,827.09	5%
Business contributions		365.00	1%
Weed-cutting donations	20.00	1%	
Interest on bank account	6.92	0%	
EXPENSES	1,691.42	27,137.58	28,829.00
Lundstrom ravine project		16,172.00	60%
Other erosion-control project		10,000.00	37%
Engineering services		843.00	3%
Spillover expenses, 9-14-13 race		122.58	0%
Insurance	913.00	54%	
Weed-cutter maintenance	317.50	19%	
Town hall rental	130.00	8%	
PO box	84.00	5%	
Web site	65.00	4%	
Annual meeting	63.02	4%	
Dues to CRWP, COLA, etc.	50.00	3%	
Other professional services	36.00	2%	
Bank fees	32.90	2%	
Increase / decrease	1,785.50	9,404.90	11,190.40
CURRENT BALANCE	3,298.67	32,934.91	36,233.58
COMMITMENTS:	0.00	12,827.41	12,827.41
Outstanding checks		1,160.41	
Carp-eradication projects		11,167.00	
2011 native-plant pilot project		500.00	
AVAILABLE (after commitments)	3,298.67	20,107.50	23,406.17

Bob Gilbertson, CLA Treasurer