

CIRCLE LAKE ASSOCIATION
TREASURER'S REPORT
 July 31, 2014

In July 2014 our regular operating fund increased by \$167.47, as we had \$170 in deposits (\$150 in member dues and \$20 for a weed-cutting donation), received \$0.47 in interest, and spent \$3 (for our bank service fee). Our Lake Improvement Fund balance decreased by \$15,525, as we had \$2,335 in deposits (\$915 in race entry fees less \$225 in race expenses, plus \$500 in lake resident contributions and \$300 in late-received Chunky Dunk entry fees) and spent \$17,015 (\$16,172 for the Lundstrom ravine project and \$843 for engineering services). As of the end of June, association membership for 2014 includes one business and at least 89 adults from 46 families.

	Regular Operating Fund		Lake Improvement Fund		TOTAL
Balance to start year	1,513.17		23,530.01		25,043.18
REVENUE	1,874.61		7,537.51		9,412.12
Member dues	1,850.00	99%			
Lake-resident contributions			4,193.00	56%	
Chunky Dunk 1-1-14 (net)			1,827.09	24%	
Circle The Lake run/walk (net)			1,517.42	20%	
Weed-cutting donations	20.00	1%			
Interest on bank account	4.61	0%			
EXPENSES	1,511.95		17,015.00		18,526.95
Lundstrom ravine project			16,172.00	95%	
Engineering services			843.00	5%	
Insurance	913.00	60%			
Weed-cutter maintenance	298.93	20%			
Town hall rental	130.00	9%			
Annual meeting	63.02	4%			
Dues to CRWP, COLA, etc.	50.00	3%			
Other professional services	36.00	2%			
Picnic					
PO box					
Web site					
Bank fees	21.00	1%			
Increase / decrease	362.66		-9,477.49		-9,114.83
CURRENT BALANCE	1,875.83		14,052.52		15,928.35
COMMITMENTS:	18.57		500.00		518.57
Outstanding checks	18.57				
Erosion-control projects					
2011 native-plant pilot project			500.00		
AVAILABLE (after commitments)	1,857.26		13,552.52		15,409.78

Bob Gilbertson, CLA Treasurer