

**CIRCLE LAKE ASSOCIATION**  
**TREASURER'S REPORT**  
 May 31, 2014

In May 2014 our regular operating fund increased by \$34.71, as we had \$150 in deposits (member dues), received \$0.73 in interest, and spent \$116.02 (\$63.02 for food for the annual meeting, \$50 for dues to the Cannon River Watershed Partnership, and \$3 for our bank service fee). Our Lake Improvement Fund balance increased by \$500, as we had \$500 in deposits (lake resident contributions) and no expenses. As of the end of May, association membership for 2014 includes at least 65 adults from 34 families.

	Regular Operating Fund		Lake Improvement Fund		TOTAL
<b>Balance to start year</b>	<b>1,513.17</b>		<b>23,530.01</b>		<b>25,043.18</b>
<b>REVENUE</b>	<b>1,553.37</b>		<b>3,712.51</b>		<b>5,265.88</b>
Member dues	1,550.00	100%			
Chunky Dunk 1-1-14 (net)			1,527.09	41%	
Lake resident contributions			1,493.00	40%	
Circle The Lake run/walk (net)			692.42	19%	
Interest on bank account	3.37	0%			
<b>EXPENSES</b>	<b>592.95</b>		<b>0.00</b>		<b>592.95</b>
Weed cutter maintenance	298.93	50%			
Town hall rental	130.00	22%			
Annual meeting	63.02	11%			
Dues to CRWP, COLA, etc.	50.00	8%			
Other professional services	36.00	6%			
Picnic					
Insurance					
PO box					
Web site					
Bank fees	15.00	3%			
<b>Increase / decrease</b>	<b>960.42</b>		<b>3,712.51</b>		<b>4,672.93</b>
<b>CURRENT BALANCE</b>	<b>2,473.59</b>		<b>27,242.52</b>		<b>29,716.11</b>
<b>COMMITMENTS:</b>	<b>913.00</b>		<b>13,700.00</b>		<b>14,613.00</b>
Outstanding checks	913.00				
Erosion-control projects			13,200.00		
2011 native-plant pilot project			500.00		
<b>AVAILABLE (after commitments)</b>	<b>1,560.59</b>		<b>13,542.52</b>		<b>15,103.11</b>

Bob Gilbertson, CLA Treasurer