

**CIRCLE LAKE ASSOCIATION**  
**TREASURER'S REPORT**  
September 30, 2014

In September 2014 our regular operating fund decreased by \$78.54, as we had \$250 in deposits (member dues), received \$0.91 in interest, and spent \$172.37 (\$84 for our PO box renewal, \$65 for the web site, \$18.57 in weed-cutter maintenance, and \$4.80 for our bank service fee). Our Lake Improvement Fund balance decreased by \$1,742.50, as we had \$8,292.50 in deposits (\$7,845 in race revenue (less \$2,729.50 in race expenses), \$2,777 in lake-resident contributions, and \$365 in business contributions), and spent \$10,000 (for an erosion-control project on the lake's south side). As of the end of September, association membership for 2014 includes two businesses and at least 108 adults from 56 families.

	Regular Operating Fund		Lake Improvement Fund		TOTAL
<b>Balance to start year</b>	<b>1,513.17</b>		<b>23,530.01</b>		<b>25,043.18</b>
<b>REVENUE</b>	<b>3,326.03</b>		<b>36,110.01</b>		<b>39,436.04</b>
Member dues	3,300.00	99%			
Lake-resident contributions			11,715.00	32%	
Carl & Verna Schmidt Foundation			10,000.00	28%	
Circle The Lake run/walk (net)			9,202.92	25%	
Tri-Lakes Sportsmen's Club			3,000.00	8%	
Chunky Dunk 1-1-14 (net)			1,827.09	5%	
Business contributions			365.00	1%	
Weed-cutting donations	20.00	1%			
Interest on bank account	6.03	0%			
<b>EXPENSES</b>	<b>1,688.42</b>		<b>27,015.00</b>		<b>28,703.42</b>
Lundstrom ravine project			16,172.00	60%	
Other erosion-control project			10,000.00	37%	
Engineering services			843.00	3%	
Insurance	913.00	54%			
Weed-cutter maintenance	317.50	19%			
Town hall rental	130.00	8%			
PO box	84.00	5%			
Web site	65.00	4%			
Annual meeting	63.02	4%			
Dues to CRWP, COLA, etc.	50.00	3%			
Other professional services	36.00	2%			
Picnic					
Bank fees	29.90	2%			
<b>Increase / decrease</b>	<b>1,637.61</b>		<b>9,095.01</b>		<b>10,732.62</b>
<b>CURRENT BALANCE</b>	<b>3,150.78</b>		<b>32,625.02</b>		<b>35,775.80</b>
<b>COMMITMENTS:</b>	<b>0.00</b>		<b>1,812.98</b>		<b>1,812.98</b>
Outstanding checks			1,312.98		
Erosion-control projects					
2011 native-plant pilot project			500.00		
<b>AVAILABLE (after commitments)</b>	<b>3,150.78</b>		<b>30,812.04</b>		<b>33,962.82</b>

Bob Gilbertson, CLA Treasurer