

CIRCLE LAKE ASSOCIATION
TREASURER'S REPORT
 June 14, 2010

In May 2010 we deposited \$60 in member dues and spent \$3 (for our bank service fee). Below is a summary of checking account activity for the year to date:

\$3,349.46	BALANCE to start 2010	
+ 450.00	REVENUE:	
	87%	390.00
	13%	60.00
		<u>450.00</u>
		Member dues for 2009-10
		Member dues for 2010-11
		TOTAL
- \$835.00	EXPENSES:	
	48%	400.00
	31%	260.00
	13%	110.00
	6%	50.00
	1%	15.00
		<u>835.00</u>
		IRS 501(c)(3) application
		Printing & binding directories
		Town hall rental for 2010
		CRWP dues for 2010
		Bank fees for checking account (\$3+/mo.)
		TOTAL
\$2,964.46	BALANCE on May 28, 2010	

End of month	Balance	Activity
(start of 2010)	\$3,349.46	
January	\$3,036.46	Paid directory expenses (\$260) & CRWP 2010 dues (\$50)
February	\$2,733.46	Paid IRS 501(c)(3) fee (\$300)
March	\$2,730.46	Deposited \$210 (dues); paid IRS fee (\$100) & town hall rental (\$110)
April	\$2,907.46	Deposited \$180 (dues)
May	\$2,964.46	Deposited \$60 (dues)

We deposited \$90 in member dues on May 29; that will show up, along with our initial Lake Improvement Fund checks, on the end-of-June bank statement. We will deposit other money for that fund in June, which will also show up on that statement. Future treasurer's reports will show those funds separately from our regular funds, even though they will all be in the same bank account. As to expenses, we still anticipate incurring up to \$300 in expenses associated with reinstalling the fish grates, and of course we have the large anticipated expense of preparing the lake management plan.

Bob Gilbertson