

CIRCLE LAKE ASSOCIATION
TREASURER'S REPORT
 March 31, 2013

In March 2013, our regular operating fund decreased by \$2.23, as we deposited \$0, received \$0.77 in interest, and spent \$3 (for our bank service fee). Our Lake Improvement Fund did not change, as we had no deposits and no expenses. So far in 2013, our membership includes one business and at least 41 adults from 22 families. On March 23, 2013, we received a notice from the IRS noting that our tax-exempt status had been automatically revoked due to failure to file tax returns. On March 28, 2013, we filed with the IRS a 208-page package of materials applying for reinstatement.

	Regular Operating Fund	Lake Improvement Fund	TOTAL
Balance to start year	3,889.27	26,859.25	30,748.52
DEPOSITS	502.35	1,969.00	2,471.35
Lake resident contributions		365.00	19%
Business contributions		400.00	20%
Chunky Dunk		1,204.00	61%
Member dues for 2013	300.00		60%
Member dues for 2012	200.00		40%
Weed cutting donations			
Interest on bank account	2.35		0%
EXPENSES	1,043.61	0.00	1,043.61
Engineering services			
Insurance			
Chunky Dunk expenses	914.61		
Annual meeting / picnic			
Weed cutter maintenance			
Town hall rental	120.00		
PO box			
Dues to CRWP, COLA			
Web site			
Supplies			
Bank fees	9.00		1%
Increase / decrease	-541.26	1,969.00	1,427.74
CURRENT BALANCE	3,348.01	28,828.25	32,176.26
COMMITMENTS:	2,185.00	6,911.25	9,096.25
Reward fund (restricted gifts)	1,325.00		
Outstanding checks	860.00		
McGhie & Betts projects		4,211.25	
Fish-grates project		2,200.00	
2011 native-plant pilot project		500.00	
AFTER COMMITMENTS:	1,163.01	21,917.00	23,080.01

Bob Gilbertson, CLA Treasurer